

An Economic Way of Thinking

How can you think like an economist?

Speaking of Economics

As you complete the Reading Notes, use these terms in your answers:

economics	scarcity
economy	tradeoff
positive economics	cost-benefit analysis
normative economics	incentive

PREVIEW

Respond to each question. Provide a thorough explanation for each decision.

1. If you could choose between two nearly identical products—one that is free and one that you have to pay for—which would you choose? Why?
2. If you were opening a new business, would you select a location closer to or farther away from a business that sold a similar or even identical product? Why?
3. If you could make a small change in your daily routine that would save you time and money, would you make the change? Why or why not?

READING NOTES

Section 1.2

Follow these steps to write a nine-line acrostic poem explaining what economics is about.

- Write the term **ECONOMICS** vertically along the left side of a notebook page. Begin each line with a word that starts with the appropriate letter.
- Each line must help answer the question, *What is economics all about?*
- Include the following terms somewhere in your acrostic: *enigma*, *resource*, *scarce*, *science*, *normative economics*, and *positive economics*.

Section 1.3

Set up a table with rows to list seven principles of economic thinking. In the first column, write the name of each principle. Then create a symbol or simple illustration that helps explain that principle. Finally, write a one-sentence summary of the principle.

Principle	Symbol	One-Sentence Summary
Scarcity forces tradeoffs		
Cost versus benefits		

Notebook Guide Econ Alive Answers

Laura Mary Phelps



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pain and strong in our suffering Imitating her virtues fortifies us to embrace our suffering and to see the cross as it truly is the place where Jesus shows his incredible love for us and where we are given the opportunity to love him in return ABOUT THE AUTHOR Laura Phelps is a speaker visionary leader and author of Victorious Secret Everyday Battles and How to Win Them She is a regular contributor at WalkingWithPurpose com blogs at LauraMaryPhelps com and has written for various online publications including Catholic Mom She lives with her husband Nick their four children and a menagerie of pets in Connecticut

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operational complexity p a nibble boundary means subdividing address space based on the address numbering

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dec 12 2022 ipv6 address plan considerations due to ipv6 s substantially bigger address space than ipv4 logical and practical addressing strategies can be defined with a great deal of flexibility you can assign subnet prefixes using a variety of logical schemes that take into account both the ip addressing guide s listed factors and extra ipv6

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we ve mentioned it before ipv6 addresses come in massive quantities both when allocated to network operators as well as when assigned to end users those massive allocations and assignments can be quite overwhelming creating a structured ipv6 addressing plan is a vital step in any ipv6 deployment strategy

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sep 18 2013 address plan a system in which you assign the ipv6 addresses to locations and or use types in an efficient ipv6 address plan the ipv6 addressing ranges are grouped effectively and logically this has several advantages including

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dig into ipv6 subnetting methods and learn how they differ from ipv4 determine the appropriate size and type of the ipv6 allocation you require apply current network management tools to ipv6 use ipv6 renumbering methods that enable greater network scale and easier integration

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aug 22 2019 in this article we ll look at the things you need to consider when creating an ipv6 address plan for a service provider network before we start planning let s go back to basics and look at the structure of an ipv6 address

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sep 24 2013 this paper has provided key considerations and techniques for defining your ipv6 address plan a critical ingredient of your ipv6 deployment plan take the time to carefully consider your ipv6 address structure and strategy to develop an address plan to facilitate your ipv6 deployment and management of your network in steady state about the author