

CIPS L4M1 - Question & Answer Past exam questions latest 2023/2023

Q1. Outline FIVE differences between purchasing goods and purchasing services.

Answer - 1. Goods are tangible, services are intangible:

2. Services cannot be separated from their supplier:

3. Heterogeneity: goods are usually uniform in nature while services are unique at each delivery

4. Services 'perish' immediately on delivery whereas goods can be stored until required

5. Products are easier to specify, being tangible

Q2. Explain THREE circumstances in which a competitive tendering exercise might not be the best approach to making a purchase. Answer - 1. Urgency

2. Commercial confidentiality or national security (e.g. military organisations):

3. Value of the purchase:

4. Production costs cannot be measured accurately:

5. Price is not the only criterion for supplier selection and contract award

6. Intellectual Property Rights and monopoly

Q2. Describe TWO e-sourcing tools and their use in procurement and supply.

Answer - 1. E-Catalogues

2. E-Tendering

3. E. Auction

4. Reverse Auctions

5. Online supplier evaluation data

Q3. Explain the role of a shared services unit (SSU). Answer - SSUs reflect a desire to centralise and share services

The shared service provider becomes a dedicated provider of services such as; finance, HR, IT and procurement which continue to be provided internally

An SSU manages costs and quality SLAs to demonstrate value for money.

An SSU's benefits may be summarised as:

- cost effective internal service;
- liaison with its customers;
- anticipating future demand;
- employing resources and providing higher levels of service more cost effectively than if they were provided by a department or an external provider.

Q3. A manufacturer of electrically powered tools for the engineering industry consists of four separate business units, each of which undertakes its own purchasing activities.

Past Cips Exam Question Papers

**Benjamin Lamptey, Rupakumar
Kolli, Mark Amo-Boateng**



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Development Gurudas Nulkar,2024-10-10 p This book is a machine generated literature overview that explores the interlinkages between communities both rural and urban and how they are dependent on natural resources and ecosystem services for livelihoods With increasing urbanization and changing land use sourcing food fuel and other basic needs from forests and grasslands is turning into a significant challenge especially in the developing world where they have to balance regional aspirations against the environmental impact and legacy for forthcoming generations As sources of sustainable livelihoods decline it affects their ability to overcome poverty Furthermore economic impacts on the natural capital can undermine the long term sustainability of communities and negatively affect their health and well being To ensure economic growth and sustainable livelihoods it is imperative to rethink how economic growth and agriculture can reduce their impacts on the natural environment How dowe integrate economic social and environmental aspects into our economy The book will discuss aspects of sustainable consumption conservation of ecosystems and biodiversity and making rural communities resilient to the impacts of climate change By recognizing the economic value of ecosystem services decision makers can better understand the benefits and costs of different land uses and resource management practices and make more informed choices that promote sustainable livelihoods and natural capital conservation The book will be a great resource for policy makers students of economics and sustainable development non governmental organizations working in this field and corporate managers who are responsible for allotting budgets towards corporate social responsibility programs *Advances in Materials and Pavement Prediction* Eyad Masad,Amit Bhasin,Tom Scarpas,Ilaria Menapace,Anupam Kumar,2018-07-16 *Advances in Materials and Pavement Performance Prediction* contains the papers presented at the International Conference on Advances in Materials and Pavement Performance Prediction AM3P Doha Qatar 16 18 April 2018 There has been an increasing emphasis internationally in the design and construction of sustainable pavement systems *Advances in Materials and Pavement Prediction* reflects this development highlighting various approaches to predict pavement performance The contributions discuss links and interactions between material characterization methods empirical predictions mechanistic modeling and statistically sound calibration and validation methods There is also emphasis on comparisons between

modeling results and observed performance The topics of the book include but are not limited to Experimental laboratory material characterization Field measurements and in situ material characterization Constitutive modeling and simulation Innovative pavement materials and interface systems Non destructive measurement techniques Surface characterization tire surface interaction pavement noise Pavement rehabilitation Case studies Advances in Materials and Pavement Performance Prediction will be of interest to academics and engineers involved in pavement engineering

Linear and Non-Linear Financial Econometrics Mehmet Terzioğlu, Gordana Djurovic, Martin Bojaj, 2021-03-17 The importance of experimental economics and econometric methods increases with each passing day as data quality and software performance develops New econometric models are developed by diverging from earlier econometric models with the emergence of specialized fields of study This book which is expected to be an extensive and useful reference by bringing together some of the latest developments in the field of econometrics also contains quantitative examples and problem sets We thank all the authors who contributed to this book with their studies that provide extensive and accessible explanations of the existing econometric methods

Finance for Sustainable Development in Africa Nicholas Mbaya Odhiambo, Erasmus Larbi Owusu, Simplice Anutechia Asongu, 2023-07-18 Although a number of selected African countries have made efforts to implement various financial sector reforms many countries have not fully implemented the requisite reforms required for sustainable development Instead they have focused mainly on bank based financial reforms thereby neglecting market based financial reforms This study provides a one stop shop for understanding the history and evolution of the financial sector in Africa with a special focus on the sub Saharan region where the financial system in many countries is still at a relatively nascent stage The analysis is extensive and robust and starts from financial repression to financial liberalisation both internal and external and its role in sustainable development and poverty alleviation The book covers a range of important research issues pertaining to financial development in selected African countries including interest rate and exchange rate reforms the dynamics of bank based and market based financial development the role of the informal financial sector in sustainable development the finance growth nexus bank based versus market based financial sectors in Africa financial development and information and communication technology and financial development and gender equality among other topics The book also considers the relationship between the COVID 19 global pandemic and financial development and concludes by presenting a forecast of the future trends of financial and sustainable development on the African continent in general and sub Saharan Africa in particular The chapters are authored by prominent scholars and researchers in the field of finance and banking applied econometrics and development economics with a deep understanding and knowledge of financial development and the local situations in African countries This book provides crucial reference material for academics researchers policymakers and students of all levels and is a must read for anyone wishing to understand the nature of finance and sustainable development in Africa in relation to the rest of the world It covers African countries but with more emphasis on

the sub Saharan African region where the financial systems in many of the countries are still relatively underdeveloped

The World Bank Economic Review ,2013 *FinTech and Robotics Advancements for Green Finance and Investment* Arslan, Muhammad,Faizulayev, Alimshan,2025-05-08 The convergence of FinTech and robotics is revolutionizing green finance and sustainable investment To combat climate change and promote environmental responsibility these technological advancements offer innovative solutions to mobilize ecofriendly initiatives Fintech enhances transparency accessibility and efficiency in green investment while robotics is driving automation in environmental monitoring clean energy infrastructure and smart resource management Together they are reshaping how financial institutions investors and governments approach sustainability paving the way for a more resilient data driven and environmentally conscious financial ecosystem FinTech and Robotics Advancements for Green Finance and Investment explores research on the latest technological developments This book investigates how these technological advances in the world of sustainable finance Covering topics such as sustainability green finance and technology this book is an excellent resource for business leaders practitioners academicians researchers and more *Energy Research Abstracts* ,1993 **Series 7 Exam For Dummies** Steven M. Rice,2012-04-06 Your no nonsense guide to acing the Series 7 exam In order to become a stockbroker and sell securities you must first pass the Series 7 exam a 6 hour 250 question monstrosity Unlike many standardized tests the Series 7 exam is harder than it seems and people who score below 70% must retake the test having to wait at least a month before retaking it and paying hefty registration fees Luckily there s *Series 7 Exam For Dummies* the leading guide that not only shows you how to think like a financial advisor but also like the test designers Rather than an all encompassing comprehensive textbook this guide covers only what s on the test offering formulas tips and basic info you need to study Packed with tips for answering questions and taking the test *Series 7 Exam For Dummies* continues to be the trusted reference for anyone looking to ace the exam and start their career The test has gone through its first major overhaul in more than a decade so in addition to updates required to keep the book in line with the latest exam this new edition provides two completely new practice tests Plus you ll find easily navigable content review covering everything you ll encounter on test day Presents straightforward information on complex concepts Covers every topic you ll encounter on the exam Helps you understand difficult subject matter with confidence and ease Brimming with valuable information and know how this no nonsense guide is your ticket to scoring high on the Series 7 exam **Web and Big Data. APWeb-WAIM 2020 International Workshops** Qun Chen,Jianxin Li,2021-03-31 This book constitutes revised selected papers from the workshops of the 4th Asia Pacific Web and Web Age Information Management International Joint Conference on Web and Big Data APWeb WAIM 2020 The Third International Workshop on Knowledge Graph Management and Applications KGMA 2020 The Second International Workshop on Semi structured Big Data Management and Applications SemiBDMA 2020 and The First International Workshop on Deep Learning in Large scale Unstructured Data Analytics DeepLUDA 2020 held in Tianjin China in September 2020 Due to the COVID 19

pandemic the conference was held online The 13 papers were thoroughly reviewed and selected from the numerous submissions and present recent research on the theory design and implementation of data management systems **(5 th International Conference on Lifelong Education and Leadership for ALL-ICLEL 2019** Prof. Dr. Osman TITREK, Assist. Prof. Dr. Gozde SEZEN-GULTEKIN, Assoc. Prof. Dr. Fariz AHMADOV, 2019-12-28 Copyright 2019 ICLEL Conferences All rights reserved by ICLEL Conferences *The Economics of Gender Equality in the Labour Market* Meltem İnce Yenilmez, Gül Ş. Huyugüzel Kışla, 2021-03-07 This book evaluates the global labour market in the context of gender equality and the associated policies and regulations particularly in developing markets to recommend measures for encouraging gender equality It exposes the barriers that women employees encounter as well as some of the societal and workplace policies they specifically are subject to Important themes within this topic include participation rates the looming gap in hourly pay availability of part time and full time positions value and social status associated with jobs held by men and women The book examines how global gender policy objectives such as gender equality in careers gender balance in decision making and gender dimensions in research can be incorporated into policy frameworks The book analyzes the gendered nature of assumptions processes and theories The juxtaposition between family and work tradition and modernity and dependency and autonomy clearly still seems to be misunderstood Therefore the book asks whether work improves women s positions in society and or changes their roles in their families The authors explore and uncover the connections among employment entrepreneurship migration economies and gender global labour markets and provide helpful solutions to the perceptions surrounding women s status risks and inequality that limit their economic participation This insightful read provides comprehensive details on a variety of themes and encourages further research on policies that are key to promoting gender equality The book will appeal to postgraduate students and researchers of labour and feminist economics the economics of gender women s studies and sociology **Climate change information for regional impact and risk assessment** Benjamin Lamptey, Rupakumar Kolli, Mark Amo-Boateng, 2023-06-06 **Canadian Geotechnical Journal** National Research Council Canada, 2004 **Proceedings of the International Conference on Technology and Innovation Management (ICTIM 2022)** Arnifa Asmawi, 2023-02-10 This is an open access book The Centre for Knowledge and Innovation Management CEKIM Faculty of Management Multimedia University is set to hold its second conference titled International Conference on Technology and Innovation Management 2022 ICTIM 2022 which carries the theme Humanizing Innovation for Sustainability This conference will bring together academic researchers industry players policymakers and civil society leaders to engage and share the latest trends and development in technology and innovation management *The Role of Crises in Shaping Financial Systems* Małgorzata Iwanicz-Drozdowska, Elżbieta Malinowska-Misiąg, Piotr Mielus, Paweł Smaga, Bartosz Witkowski, 2022-10-18 The Role of Crises in Shaping Financial Systems From the Global Financial Crisis to COVID 19 underscores the role of crises as turning points for the financial sector and its interactions with

the real economy It sheds new light on the financial industry through the lens of three recent crises the global financial crisis the sovereign debt crisis and the COVID 19 pandemic The book provides in depth insight into the financial systems in European Economic Area countries accentuating the role of crises in shaping the condition and development of the financial arena The authors pay special attention to the differences between old and new Europe i e countries that joined the EU in 2004 or later It explores the implications of recent turbulences for financial institutions financial markets and public finance and their relationship with the economy The book examines low or negative interest rates non standard monetary policy fiscal stimulus dense safety nets regulatory inflation weak profitability of the financial sector and the sovereign bank nexus Post crisis developments are assessed comprehensively and empirically from both macro and microeconomic perspectives to help readers understand the nature of policy measures and their socio economic implications The authors outline their predictions for the future of financial systems focusing on the structural changes and legacy of the COVID 19 crisis and global financial interlinkages The book adopts both theoretical and practical approaches to explore the key issues and as such will appeal to academics and students of financial economics and international finance as well as policymakers and financial regulators

Corporate Environmental Management, Climate Change and Sustainable Development

Khaldoon Albitar,Zhenghui Li,Mohamed Chakib Kolsi,Ghassan H. Mardini,2023-10-09 The United Nations action plan for sustainable development named Transforming Our World The 2030 Agenda for Sustainable Development represents an international governance arrangement in response to the recent environmental challenges and social inequalities Importantly the Sustainable Development Goals SDGs framework sets a purpose to protect human rights end poverty reduce inequality protect the planet and its natural resources and enhance sustainable economic growth Recently due to the deterioration in global environmental conditions increasing stakeholder demands and stricter regulations and law all over the world firms have realized the importance of integrating Sustainable Development Goals SDGs into their strategic orientations in order to enhance their environmental social performances and keep sustainable development

Econometrics of Green Energy

Handbook Muhammad Shahbaz,Daniel Balsalobre-Lorente,2020-06-17 This book gathers cutting edge studies on the relationship between energy innovations economic growth environmental regulation promotion of renewable energy use and climate change Building on the research discussed in the editor s previous book Decarbonization and Energy Technology in the Era of Globalization it discusses recent developments such as the impacts of globalization and energy efficiency on economic growth and environmental quality It also explores the ways in which globalization has benefited green energy development e g the expansion of new technologies and cleaner machinery as well as the problems it has caused Written by respected experts the respective contributions address topics including econometric modelling of the behaviour of and dynamics between economic growth and environmental quality aspects of energy production and consumption oil prices economic growth trade openness environmental quality regulatory measures and innovations in the energy sector Providing

a comprehensive overview of the latest research the book offers a valuable reference guide for researchers policymakers practitioners and students in the fields of renewable energy development and economics **Series 7 Exam 2024-2025 For Dummies** Steven M. Rice,2023-06-07 Pass the Series 7 on your first try thanks to this Dummies study guide Series 7 Exam 2024 2025 For Dummies gives you the tips tricks and practice you need to pass this notorious securities exam and obtain your General Securities Representative license This updated edition helps you prep for the current exam and it includes coverage of the latest tax law changes You ll also find study plans that will help you budget your time whether you have 8 4 or 2 weeks to study or are down to crunch time and have just days to prepare for the exam And when test day finally rolls around you ll be ready thanks to six online practice tests and tons of tips and strategies for success Your career in finance starts here Learn about the Series 7 exam and review the content you ll need to know Prepare with 6 online practice tests and with complete answer explanations and walk throughs Study wisely with detailed plans showing you how to best manage your time Pass the dreaded Series 7 and launch your career in finance Anyone looking to become a licensed securities broker needs to pass the Series 7 and can pass the Series 7 Dummies style

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