

Grade 9 - EMS Scope - Term 1 (Exam Date - 11 March 2022)

- Topic 2: Cash Receipts Journal and Cash Payments Journal (sole trader) (pages 6-18)
 - Revise calculating the cost price / cost of sales price
 - Cost price + profit mark-up = selling price
 - (Selling price cost price) divided by selling price
 x 100 = Gross profit
 - Make sure you understand and practice activity 2.4 (page 11)
 - Summary (page 18)
- Topic 3: Economic systems (pages 19-28)
 - Planned economy
 - Characteristics and origins of a market economy
 - Advantages and disadvantages of a market economy
 - Market economy
 - Characteristics and origins of a market economy
 - Advantages and disadvantages of a market economy
 - Mixed economy
 - Characteristics and origins of a market economy
 - Advantages and disadvantages of a market economy
 - The global economy
 - · What is a closed economy?
 - Summary (page 28)
- Topic 4: General Ledger and Trial Balance (pages 29-47)
 - Trial Balance
 - What is a Trial Balance?
 - Summary (page 47)

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P. B. Raksin, Laura B. Ngwenya

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