

ECONOMICS (0340) CLASS XII

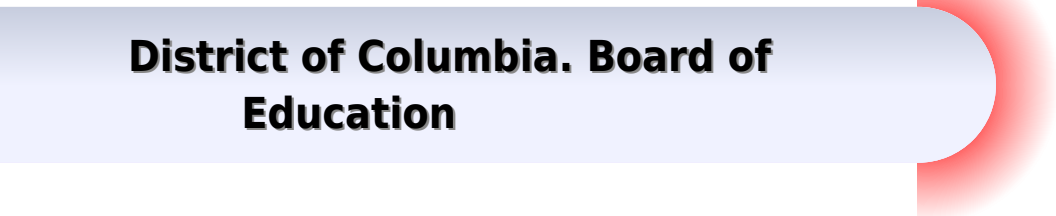
MIM - 80

1. This question on paper contains two sections:
Section A – Macro Economics
Section B – Indian Economic Development
2. This paper contains 20 Multiple Choice Questions of 1 mark each.
3. This paper contains 4 Short Answer Questions of 3 marks each to be answered in 60 to 80 words.
4. This paper contains 6 Short Answer Questions of 4 marks each to be answered in 80 to 100 words.
5. This paper contains 4 Long Answer Questions of 6 marks each to be answered in 100 to 150 words.

Ques.	SECTION A – MACRO ECONOMICS	Marks
1	Read the following statements carefully: Statement 1: Consumption function assumes that, consumption changes at a constant rate as income changes. Statement 2: Autonomous consumption is the ratio of total consumption (C) to total income (Y). In light of the given statements, choose the correct alternative from the following: a) Statement 1 is true and Statement 2 is false. b) Statement 1 is false and Statement 2 is true. c) Both Statements 1 and 2 are true. d) Both Statements 1 and 2 are false.	1
2	For a closed economy (with no foreign trade), which one of the following is correct? a) $GDP = GNP$ b) $GDP > GNP$ c) $GDP < GNP$ d) $GDP + GNP = 0$	1
3	The value of _____ can be greater than one. (Choose the correct alternative to fill up the blank) a) Marginal Propensity to Consume b) Average Propensity to Consume c) Marginal Propensity to Save d) Average Propensity to Save	1
4	As per the Reserve Bank of India (RBI) press report, dated 29th December, 2022: "Net external commercial borrowings to India recorded an outflow of US\$ 0.4 billion in the second quarter (2022-23)" The above transaction will be recorded in the _____ account on _____ side of Balance of payments account of India. (Choose the correct alternative to fill up the blanks) a) current, credit b) current, debit c) capital, credit d) capital, debit	1

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Scope For Mid Year Exam For Economics:

University of California Bulletins, 1911 **International Handbook on the Economics of Integration** Miroslav N. Jovanović, 2011-01-31

The International Handbook of Economic Integration edited by Miroslav Jovanović provides timely and rich academic contributions to considerations of the widest array of integration related issues. European integration has been providing an inspiration to a number of academics and researchers. The Handbook is a recognition of the dynamic and strong solidarity of the European integration. At the same time the European Union often provided an example for integration schemes throughout the world which spread enormously since the mid 1990s. Leading experts from all continents contributed to this Handbook which will be a valuable input into academic and policy making discussions and actions. Jos Manuel Barroso, President of the European Commission, Miroslav Jovanović's publication represents a rich contribution to the complex issue of regional integration, its benefits, its shortcomings, and its relationship with multilateral trade opening. It sheds light over an issue which is the subject of intense discussions in trade circles. Pascal Lamy, Director General of the WTO, much has been written on trade agreements as a mechanism to integrate the markets of two or more countries, often inspired by the European example. In recent years, attention has increasingly focused on the importance of economic geography as a determinant of industrial location. This book combines the two strands of analysis, bringing together leading experts in the fields of economic geography and international trade. The result is an outstanding compilation of papers that illuminate how policies and economic forces affect the location of economic activity in an integrated Europe. Bernard Hoekman, Director, The World Bank, US: The open multilateral trading system is a tremendous success of the past half century and has contributed greatly to the world's unprecedented rate of economic growth. Over the past two decades, however, preferential trading arrangements have proliferated, raising questions as to how compatible they are with the open multilateral system and what policies might be adopted to improve outcomes. The essays in this volume detail the emergence of PTAs and provide comprehensive and up to date analyses of the state of play of preferential arrangements in all regions of the world. The volume will provide a useful reference for all those wanting to understand existing preferential arrangements and their role in the international economy today. Anne O Krueger, Johns Hopkins University and Stanford University, US: Economic integration is a complex and multifaceted giant with a myriad of aspects ranging from regional and global concentration and dispersal of economic activity to social and political consequences for individuals and communities in developed and developing countries alike. This landmark three volume collection of chapters by leading authors drawn from many fields is a worthy and timely contribution to the analysis of a phenomenon with profound implications for the future world economy and its governance. James Zhan, Director, Investment, agriculture and environment and quantitative studies of integration effects. A removal of barriers for the mobility of factors in certain integration arrangements among countries has an impact on the mobility of capital, firms and individuals within the group. Various aspects of this factor mobility are analysed in eight detailed

chapters The second theme of the Handbook is devoted to agriculture and environment This is of great global relevance as the Common Agricultural Policy of the EU has been a bone of contention in international relations over several decades Finally seven quantitative studies of the effects of integration attempt to measure various potential benefits of regional integration efforts Contributors to this major reference work include eminent authors some of whom contributed to the creation of economic integration theory from the outset The authors not only survey the literature but also present their own arguments and new ideas in order to offer a new perspective as well as discussing the issues they believe are essential in the field Each of the insightful chapters is approachable not only to graduate students scholars researchers and policymakers but also to advanced undergraduate students

Annual Announcement of Courses of Instruction University of California (1868-1952), 1908 Principles of economics Alfred Marshall, 1891 **The Economic Growth and Regulatory Paperwork Reduction Act--S. 650** United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs. Subcommittee on Financial Institutions and Regulatory Relief, 1995 The Economics of Protected Marine Species: Concepts in Research and Management Kristy Wallmo, Kathryn Bisack, Daniel K. Lew, Dale E. Squires, 2016-10-21

Protected marine species have populations that are depleted decreasing or are at risk of extinction or local extirpation As of 2015 The International Union for the Conservation of Nature a global environmental organization lists approximately 737 marine species worldwide that are considered at risk of extinction Many are provided legal protection through national laws requiring research and management measures aimed at recovering and maintaining the species at a sustainable population level Integral to the policy decision process involving the management and recovery of marine species is the consideration of trade offs between the economic and ecological costs and benefits of protection This suggests that economics at its core the study of trade offs has a significant role In the U S a somewhat traditional use of economics in protected species research and management has involved cost minimization or cost effectiveness analyses to help select or prioritize conservation actions Economic research has also provided estimates of public non market benefits of recovering species which can be used in larger management frameworks such as ecosystem based management and coastal and marine spatial planning Inherent in much of this research however are complex biological and ecological relationships in which varying degrees of scientific uncertainty are present Addressing this type of uncertainty can affect the economic outcomes related to protected species For example recent work suggests that increasing scientific precision in biological sampling and models can greatly affect the magnitude of economic benefits to commercial fisheries while other research suggests that public non market benefits of species recovery are sensitive to uncertainty about baseline population estimates Previous research has illustrated the importance of understanding the biological ecological and economic aspects of protected species management and recovery In this research topic we synthesize current protected marine species economic research and expand the discussion on present and future challenges related to protected species economics The series of manuscripts brings together an array

of prominent researchers and advances our understanding of the ecological and economic aspects of managing and recovering protected marine species Evaluation of the Office of Economic Opportunity's Performance Contracting Experiment United States. General Accounting Office,1973 Economic Stabilization United States. Congress. House. Committee on Banking and Currency,1971 Bulletin University of California (1868-1952),1911 Bulletin of High Points in the Work of the High Schools of New York City ,1926 **High Points in the Work of the High Schools of New York City** ,1925 **School Document** District of Columbia. Board of Education,1930 **Handbook on the Economics of Copyright** Richard Watt,2014-09-26 Featuring expert contributors from around the world this book offers insight into the vital theoretical and practical aspects of the economics of copyright Topics discussed include fair use performers rights copyright and trade online music strea **Tax Aspects of the President's Economic Program** United States. Congress. House. Committee on Ways and Means,1981 The Economics of Water Quality Naomi Zeitouni,2019-10-22 This volume brings together a number of prominent economic studies all of which deal with key water quality issues The studies focus on the economic aspects of water quality including identifying the polluters actions and incentives designing and comparing control mechanisms analyzing the costs and benefits of water quality programmes and finally managing transboundary water quality They all make recommendations for improving water quality through changing incentives programmes and or policies

The Patent-competition Interface in Developing Countries Thomas K. Cheng,2021 This book proposes a development stage specific approach to the patent competition interface for developing countries taking into account the different ways in which competition law regulation of patent exploitation practices interacts with various means of technology transfer Audit Analytics J. Christopher Westland,2024-04-04 This book using R and RStudio demonstrates how to render an audit opinion that is legally and statistically defensible analyze extract and manipulate accounting data build a risk assessment matrix to inform the conduct of a cost effective audit program and more Today information technology plays a pivotal role in financial control and audit most financial data is now digitally recorded and dispersed among servers clouds and networks over which the audited firm has no control Additionally a firm s data particularly in the case of finance software insurance and biotech firms comprises most of the audited value of the firm Financial audits are critical mechanisms for ensuring the integrity of information systems and the reporting of organizational finances They help avoid the abuses that led to passage of legislation such as the Foreign Corrupt Practices Act 1977 and the Sarbanes Oxley Act 2002 Audit effectiveness has declined over the past two decades as auditor skillsets have failed to keep up with advances in information technology Information and communication technology lie at the core of commerce today and are integrated in business processes around the world This book is designed to meet the increasing need of audit professionals to understand information technology and the controls required to manage it This 2nd edition includes updated code and test Machine learning AI and SEC s EDGAR data are also improved and updated The material included focuses on the requirements for annual Securities

and Exchange Commission audits 10 K for listed corporations These represent the benchmark auditing procedures for specialized audits such as internal governmental and attestation audits Many examples reflect the focus of the 2024 CPA exam and the data analytics machine learning approach will be central to the AICPA s programs in the near future

Competition Law in times of Economic Crisis : in Need of Adjustment ? Jacques Derenne,Massimo Merola,José Rivas,2013-12-02 Throughout this unprecedented crisis which is hitting all major economies in the EU the escalation of the Eurozone recession increasingly undermines public confidence in the ability of competitive markets to deliver positive outcomes A debate on the most appropriate way to enforce competition rules in light of the crisis is definitely useful A relaxed stance to competition during difficult periods may be tempting and indeed this has often been the approach used in the past However the enforcement of competition rules is no less important during times of crisis than during normal periods It has also been argued that when public resources are stretched to the limit and businesses are struggling to survive competition authorities should seek to focus their limited resources on those anticompetitive practices which are most detrimental to consumer welfare such as cartels Indeed if over enforcement is perhaps undesirable when the economy is functioning well it will inevitably become more problematic during an economic downturn In addition business managers may be increasingly tempted to resort to anticompetitive practices when faced with economic hardship This book will appeal to judges and lawyers in competition law European law business corporate law and insolvency law the study of European competition law European institutions national competition authorities and companies *Recent Advances in Environmental Economics* John A. List,Aart de Zeeuw,2002 In this book distinguished scholars from Europe and the US examine a range of topical issues in environmental and resource economics Employing cutting edge tools they take a fresh look at some of the most significant international and domestic issues at the forefront of public policy debates The volume has two main themes environmental policy making within a federalist context and valuation issues including experimental design Beyond this the sixteen chapters give an overview of recent developments in the field and present important new views on pressing policy issues Many of the chapters offer innovative approaches and contain original empirical or experimental evidence which may have considerable implications for environmental policy As a whole the volume provides the reader with a keen understanding of some of the most important theoretical and empirical work in environmental federalism valuation and a number of other pertinent areas This book extends current thinking and provides a state of the art analysis of recent developments in environmental and resource economics It will be indispensable for students scholars and researchers in environmental economics and anyone wishing to remain at the frontier of advances in this arena The Review of Economics and Statistics ,1925 The purpose of the Review is to promote the collection criticism and interpretation of economic statistics with a view to making them more accurate and valuable than they are at present for business and scientific purposes

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