

# SCOP Economics Cheat Sheet

Version 3.0

*Economists are listed roughly chronologically.*

**Bolded terms** appear frequently in tossups.

| Term         | Details                                                                                                               |
|--------------|-----------------------------------------------------------------------------------------------------------------------|
| demand       | the willingness of consumers to purchase goods; decreases as price increases; see also "supply" below                 |
| GDP          | Gross Domestic Product; the total value produced by the goods and services of an economy (such as a country) per year |
| inflation    | phenomenon in which price levels increase as the supply of money increases, which devalues currency                   |
| monopoly     | economic system in which a single seller has little to no competition in producing a good or service                  |
| supply       | the amount of available goods in a market; see also "demand" above                                                    |
| unemployment | as "unemployment rate," the percent of people in a population who do not have jobs                                    |

| Economist           | Details                                                                                                                                                                                                                                                                                         |
|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Adam Smith          | Scottish; <i>The Wealth of Nations</i> (full title <i>An Inquiry into the nature and causes of the Wealth of Nations</i> ), which describes an <b>invisible hand</b> that guides markets; <i>The Theory of Moral Sentiments</i>                                                                 |
| David Ricardo       | theory of <b>comparative advantage</b> ; Iron Law of Wages; <i>Principles of Political Economy and Taxation</i>                                                                                                                                                                                 |
| Karl Marx           | <i>Das Kapital</i> ; see also Marx entry in SCOP Philosophy sheet                                                                                                                                                                                                                               |
| Thorstein Veblen    | <b>conspicuous consumption</b> , which appeared in <i>The Theory of the Leisure Class</i>                                                                                                                                                                                                       |
| John Maynard Keynes | <i>The General Theory of Employment, Interest, and Money</i> considers the cause of the Great Depression; advocating for government spending during recession; wrote <i>The Economic Consequences of the Peace</i> to argue against the Treaty of Versailles' large war reparations for Germany |
| Milton Friedman     | member of the Chicago School; <i>Capitalism and Freedom</i> ; <i>A Monetary History of the United States</i>                                                                                                                                                                                    |

# Scop Of Economics Final 2014

**AN Whitehead**



## **Scop Of Economics Final 2014:**

The Top Books of the Year Scop Of Economics Final 2014 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels enthralling the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the captivating narratives that have enthralled audiences this year. Scop Of Economics Final 2014 : Colleen Hoover "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Scop Of Economics Final 2014 : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and thrilling novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

<https://crm.avenza.com/book/browse/Documents/Rien%20De%20Personnel.pdf>

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