
PLATO Economics End of Semester Test 2023-2024 Questions and Answers 100% Correct

absolute advantage - ANSWER-the advantage gained when a country's per-unit production cost is lower than that of other countries

acceptability - ANSWER-the property of a good or service being universally acceptable in an economy

allocation of resources - ANSWER-the distribution of available resources according to the demands and needs of society

appreciation - ANSWER-an increase in a currency's value

Asia-Pacific Economic Cooperation (APEC) - ANSWER-an economic forum with 21 members that promotes free trade

assembly line - ANSWER-a manufacturing process in which product parts pass through a series of machines (or workers) that assemble them into a final product

barrier to entry - ANSWER-an obstacle that prevents competition from entering the market

Board of Governors - ANSWER-a seven-member board that oversees the Federal Reserve System

budget deficit - ANSWER-a situation in which the government's expenditures exceed its revenue

budget surplus - ANSWER-a situation in which the government's revenue exceeds its expenditures

capital - ANSWER-the buildings, equipment, and human skills used to produce goods and services

cartel - ANSWER-a formal organization of companies that collectively coordinates production and price

Plato Economics Spring End Of Semester Test 2014

Denise Thompson



Plato Economics Spring End Of Semester Test 2014:

The Prisoner's Dilemma Martin Peterson, 2015-07-02 The Prisoner's Dilemma is one of the most fiercely debated thought experiments in philosophy and the social sciences presenting the simple insight that when two or more agents interact the actions that most benefit each individual may not benefit the group The fact that when you do what is best for you and I do what is best for me we end up in a situation that is worse for both of us makes the Prisoner's Dilemma relevant to a broad range of everyday phenomena This volume of new essays from leading philosophers game theorists and economists examines the ramifications of the Prisoner's Dilemma the directions in which it continues to lead us and its links to a variety of topics in philosophy political science social science economics and evolutionary biology The volume will be a vital and accessible resource for upper level students as well as for academic researchers

Disaster Risk Governance Denise Thompson, 2019-07-26 Disaster Risk Governance offers the first extensive engagement with disaster risk governance in the Caribbean and Sub Saharan Africa In the last decade and a half Kenya Jamaica Dominica and Zanzibar have all suffered massive destruction from disasters caused by natural hazards Despite the tremendous investments in disaster risk reduction DRR disasters have wiped out the developmental gains of these countries In this book Denise Thompson argues that disaster risk governance DRG as a practical and academic matter has not been given the attention it deserves and as a result this neglect has undermined the time money and resources invested in DRR in developing countries since the late 1970s and early 1980s Thompson proposes that properly conceptualizing DRG based on context will help to address some of the deficiencies Consequently DRG needs to become a central focus particularly for developing countries Written with real life implications for developing countries Disaster Risk Governance is perfectly suited for practitioners and researchers in area studies disaster risk reduction and disaster governance as well as students of disaster studies

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