

(10 min.) S 5-3

(Req. 1)

Journal				
DATE		ACCOUNTS AND EXPLANATIONS	POST. REF.	CREDIT
a.	Jul 8	Inventory		185,800
		Accounts payable		
				185,800
b.	12	Accounts payable		18,530
		Inventory		
				18,530
c.	15	Accounts payable		
		(\$185,800 - \$18,530)		167,270
		Inventory (\$167,270 × .02)		
		Cash (\$167,270 × .98)		3,345
				163,925

Req. 2

Cost of Inventory: \$163,925

Inventory			
Jul 8	185,800	Jul 12	18,530
		15	3,345
Bal	163,925		

(5-10 min.) S 5-4

(Req. 1)

Journal				
DATE		ACCOUNTS AND EXPLANATIONS	POST. REF.	CREDIT
		<i>BUBBA'S ENTRIES</i>		
Jul	1	Inventory		61,000
		Accounts payable		
		Purchased inventory on account.		61,000
	10	Accounts payable		61,000
		Cash (\$61,000 × .98)		
		Inventory (\$61,000 × .02)		59,780
		Paid within discount period.		1,220

Req. 2

Bubba's cost of the inventory = Amount of the cash payment
= \$61,000 - \$1,220
= \$59,780

Payroll Accounting Chapter 5 Solutions

SA Dillow



Payroll Accounting Chapter 5 Solutions:

This book delves into Payroll Accounting Chapter 5 Solutions. Payroll Accounting Chapter 5 Solutions is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Payroll Accounting Chapter 5 Solutions, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Payroll Accounting Chapter 5 Solutions
 - Chapter 2: Essential Elements of Payroll Accounting Chapter 5 Solutions
 - Chapter 3: Payroll Accounting Chapter 5 Solutions in Everyday Life
 - Chapter 4: Payroll Accounting Chapter 5 Solutions in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Payroll Accounting Chapter 5 Solutions. The first chapter will explore what Payroll Accounting Chapter 5 Solutions is, why Payroll Accounting Chapter 5 Solutions is vital, and how to effectively learn about Payroll Accounting Chapter 5 Solutions.
3. In chapter 2, this book will delve into the foundational concepts of Payroll Accounting Chapter 5 Solutions. This chapter will elucidate the essential principles that need to be understood to grasp Payroll Accounting Chapter 5 Solutions in its entirety.
4. In chapter 3, the author will examine the practical applications of Payroll Accounting Chapter 5 Solutions in daily life. The third chapter will showcase real-world examples of how Payroll Accounting Chapter 5 Solutions can be effectively utilized in everyday scenarios.
5. In chapter 4, the author will scrutinize the relevance of Payroll Accounting Chapter 5 Solutions in specific contexts. This chapter will explore how Payroll Accounting Chapter 5 Solutions is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Payroll Accounting Chapter 5 Solutions. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Payroll Accounting Chapter 5 Solutions.

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Payroll Accounting Chapter 5 Solutions Introduction

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