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## SAGE EXAM QUESTIONS AND ANSWERS

What are the types of items that available in Sage 50 - Answer- Inventory and Service Items

What is the benefit of entering services in the Inventory & Services ledger - Answer- It saves time, also provides detailed reports

What is the required field when setting up service items - Answer- Item Number

Default price list - Answer- Regular, Preferred, Web Price

Items in Sage 50 saves time during data entry - Answer- True

Inventory & Service reports can be filtered to display services only - Answer- True

Service type items, linked tab only includes 2 accounts - Answer- True

The number of price lists in Sage 50 pre is 10 and Sage 50 quantum is 100 - Answer- False

Available payment methods in the sales journal - Answer- Pay later, Cash, Cheque, (Pad) Pre authorized debit, Amex, Visa, MasterCard

When Pay later is selected in the Invoice what account is used - Answer- accounts receivable and customers account

What journal and fields are used when recording a deposit - Answer- Receipts journal, Deposit amount and total

Credit limits are recorded in the statistics tab - Answer- true

Invoices cannot be posted if the customer exceeds their limit - Answer- False

Customers payments and deposits are entered to the Receipts journal - Answer- true

You can not email invoices only print - Answer- False

You cannot customize the Sales Journal - Answer- False

You can create sales invoices from quotes or orders - Answer- True

You can access and print customers statements from the Report Centre - Answer- False

# Sage Pastel Course Exam Questions And Answers

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