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web lesson 6 activity 4 monopolistic competition figure 40 1 monopolistically competitive firm in the short run mc atc mr 0 quantity use figure 40 1 to answer these questions a at what level of output will this firm operate b what is marginal revenue at this level of output c what price will this firm charge for its product

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web 2 days ago features of monopolistic competition a large number of sellers there are many sellers involved in the market of monopolistic competition they also own some small shares of that market entry exit freedom any firm can enter or exit in this industry for monopolistic competition