Short Answer Questions

- Able Industry pays its employees every week on Friday. The BC Company has five employees, <u>each</u> employee makes \$1600.00 <u>per pay</u>. All employee falls under both the BC and Fed the basic exemption Claim Code 1. This is the employees' first pay period. Using the Payroll Online Calculator on Canada Revenue's site, calculate the company's payroll for February 12, 2022. (10 marks)
- Journalize the employee and employer entries for payroll for this pay period below (create ONE journal entry using TOTAL amounts for the 5 employees).
- Journalize the remittance to the Receiver General for this pay run only.

| Feb 12 | Salaries Expense | 8000 | |
|--------|--------------------|---------|---|
| | CPP Payable | | 436.8 |
| | El Payable | | 126.4 |
| | Income Tax Payable | | 1514.05 |
| | Bank-Chequing | | 5922.75 |
| Feb 12 | CPP Expense | 436.8 | - |
| | CPP Payable | | 436.8 |
| | El Expense | 176.96 | L'account de |
| | El Payable | | 176.96 |
| Mar 15 | CPP Payable | 873.6 | E. |
| | El Payable | 303.36 | |
| | Income Tax Payable | 1514.05 | 100000000000000000000000000000000000000 |
| | Bank-Chequing | | 2691.01 |
| | | | |
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| | | | |

2 The boss has let you know that he has hired a new employee. What information do you need now to get this employee on the payroll? (2 marks)

Name/Address/Telephone no./DOB
Pay Rate/ First Day/ Deductions

TD1/No. of pay periods

Payroll Register 2chapter Quiz

M Mark

Payroll Register 2chapter Quiz:

This book delves into Payroll Register 2chapter Quiz. Payroll Register 2chapter Quiz is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and indepth insights into Payroll Register 2chapter Quiz, encompassing both the fundamentals and more intricate discussions.

- 1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Payroll Register 2chapter Quiz
 - Chapter 2: Essential Elements of Payroll Register 2chapter Quiz
 - o Chapter 3: Payroll Register 2chapter Quiz in Everyday Life
 - Chapter 4: Payroll Register 2chapter Quiz in Specific Contexts
 - ∘ Chapter 5: Conclusion
- 2. In chapter 1, the author will provide an overview of Payroll Register 2chapter Quiz. The first chapter will explore what Payroll Register 2chapter Quiz is, why Payroll Register 2chapter Quiz is vital, and how to effectively learn about Payroll Register 2chapter Quiz.
- 3. In chapter 2, the author will delve into the foundational concepts of Payroll Register 2chapter Quiz. The second chapter will elucidate the essential principles that must be understood to grasp Payroll Register 2chapter Quiz in its entirety.
- 4. In chapter 3, this book will examine the practical applications of Payroll Register 2chapter Quiz in daily life. This chapter will showcase real-world examples of how Payroll Register 2chapter Quiz can be effectively utilized in everyday scenarios.
- 5. In chapter 4, the author will scrutinize the relevance of Payroll Register 2chapter Quiz in specific contexts. The fourth chapter will explore how Payroll Register 2chapter Quiz is applied in specialized fields, such as education, business, and technology.
- 6. In chapter 5, the author will draw a conclusion about Payroll Register 2chapter Quiz. The final chapter will summarize the key points that have been discussed throughout the book.
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