

The Payroll Source CPP Practice Exam LATEST 2023-2024 ACTUAL EXAM QUESTIONS AND CORRECT ANSWERS (VERIFIED ANSWERS) |ALREADY GRADED A+

An employee is to be awarded a net bonus of \$2,000 as supplemental wages in 2017. Year to date regular and supplemental earnings are \$15,000. Using the current option flat tax rate and social security and Medicare rates, what should be the gross amount of the payment if the employee lives and works in a state with no income tax?

A. \$2,969.56

B. \$2,906.98

C. \$2,666.67

D. \$2,883.92 - CORRECT ANSWER A. $\$2,000 / (100\% - (25\% + 6.2\% + 1.45\%)) = \$2,000 / 67.35\% = \$2,969.56$

Which form is used to request an employer identification number?

A. I-9

B. SS-4

C. SS-5

D. SS-8 - CORRECT ANSWER B. SS-4

One element of payroll calendar is:

A. pay frequency

B. hire dates

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Hongru Du

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the name bar.

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