

PAST GCE ADVANCED LEVEL ECONOMICS PAPER 2 QUESTIONS

(FROM 2009 – 2021)

JUNE 2009

Section A

1. What are the advantages and disadvantages of population growth?
2. Critically examine the factors that affect the demand for housing in major towns in your country
3. Is profit maximisation by firms their lone objective?
4. Define the term "rate of interest". Why are there so many rates of interest in an economy?

Section B

5. State the conditions necessary for national income to reach a position of equilibrium
6. Define the "budget" and show how government can it as an instrument of economic policy in your economy
7. What do you understand by the money supply? Critically examine the effects of an increase in money supply in an economy
8. Distinguish between a devaluation and an appreciation of a currency. To what extent can a devaluation successfully eliminate deficits in the balance of payments?

JUNE 2010

Section A

1. It has been observed in Cameroon that in the construction industry where increasing returns tend to operate, small firms still operate side by side big firms. Why may this be so?
2. With the aid of diagrams, explain how a sustained increase in the demand for palm oil will affect the quantity and price of palm kernels in the market.
3. What is meant by price discrimination? Under what circumstances might price discrimination be beneficial?
4. Explain the role of profit in a market economy.

Section B

5. To what extent can national income statistics be used to compare economic welfare between two countries?
6. Examine the instruments of monetary policy and show how they can be used to reduce inflation.
7. Why may the government shift the tax base from direct to indirect taxes?
8. Discuss the circumstances under which devaluation will be effective in clearing a persistent balance of payments deficit.

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Sebastian Brünink



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