

They'll compare renting and owning in a variety of different categories and record the pros and cons in a table.

MONTHLY PAYMENTS



OWNING

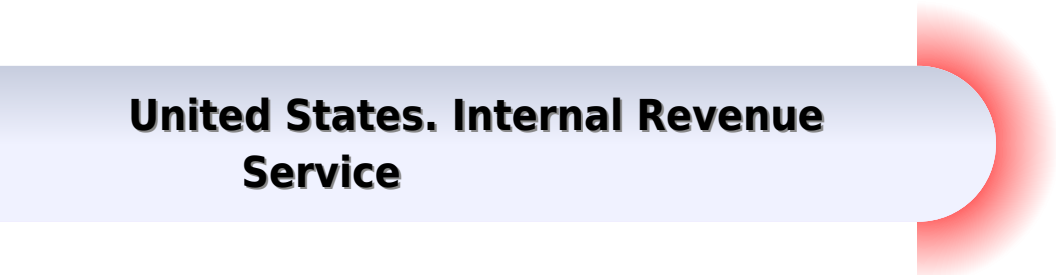
- Owners who pay the total price of a property in cash will not have a monthly payment.
- Owners who buy a home with a mortgage will pay a **monthly loan payment that includes interest.**
- Once a homeowner has paid their mortgage in full, they will **no longer have a monthly payment.**

RENTING

- **The monthly rent payment will be made to the landlord each month.**
- Landlords may raise the cost of rent payments each year.
- Many apartment complexes include incentives with the monthly rent, such as a community gym or pool access.
- Rent may include utilities such as electricity, water, internet, etc.

Quiz Renting Vs Owning Section 3

**United States. Internal Revenue
Service**



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