

FINC 430 (FINANCIAL MARKETS) - EXAM 1

Answered Policy

1. Which of the following statements is true regarding the Fed?

- ☒ a. It is a government agency.
- ☐ b. It is a private organization.
- ☐ c. It is a non-profit organization.
- ☐ d. It is a for-profit organization.

2. When a bank's assets exceed its liabilities, the bank is said to be in a "strong" position. Which of the following is true?

- ☒ a. The bank's capital is positive.
- ☐ b. The bank's capital is negative.
- ☐ c. The bank's capital is zero.
- ☐ d. The bank's capital is infinite.

3. The Fed's primary goal is to maintain the stability of the financial system. Which of the following is true?

- ☒ a. The Fed's primary goal is to maintain the stability of the financial system.
- ☐ b. The Fed's primary goal is to maintain the stability of the economy.
- ☐ c. The Fed's primary goal is to maintain the stability of the government.
- ☐ d. The Fed's primary goal is to maintain the stability of the world.

4. Which of the following is true regarding the Fed's role in the financial system?

- ☐ a. The Fed is a government agency.
- ☐ b. The Fed is a private organization.
- ☐ c. The Fed is a non-profit organization.
- ☒ d. The Fed is a for-profit organization.

5. When a bank's assets exceed its liabilities, the bank is said to be in a "strong" position. Which of the following is true?

- ☐ a. The bank's capital is positive.
- ☐ b. The bank's capital is negative.
- ☒ c. The bank's capital is zero.
- ☐ d. The bank's capital is infinite.

6. Which of the following is true regarding the Fed's role in the financial system?

- ☐ a. The Fed is a government agency.
- ☒ b. The Fed is a private organization.
- ☐ c. The Fed is a non-profit organization.
- ☐ d. The Fed is a for-profit organization.

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Michael Seilmaier

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