

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.

Choose the answer and write only the letter (A – C) in the block provided.

- 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
- (B) Partnership
- (C) Private-owned Company

Answer:

- 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
- (B) Partnership
- (C) Private Company

Answer:

- 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
- (B) Dividends
- (C) Unlimited Liability

Answer:

- 1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
- (B) It is easy to transfer ownership by selling shares.
- (C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

Question Paper For Ems Final Examination Grade 8 2014

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Table of Contents Question Paper For Ems Final Examination Grade 8 2014

1. Understanding the eBook Question Paper For Ems Final Examination Grade 8 2014
 - The Rise of Digital Reading Question Paper For Ems Final Examination Grade 8 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Question Paper For Ems Final Examination Grade 8 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Question Paper For Ems Final Examination Grade 8 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Question Paper For Ems Final Examination Grade 8 2014
 - Personalized Recommendations
 - Question Paper For Ems Final Examination Grade 8 2014 User Reviews and Ratings
 - Question Paper For Ems Final Examination Grade 8 2014 and Bestseller Lists
5. Accessing Question Paper For Ems Final Examination Grade 8 2014 Free and Paid eBooks
 - Question Paper For Ems Final Examination Grade 8 2014 Public Domain eBooks
 - Question Paper For Ems Final Examination Grade 8 2014 eBook Subscription Services
 - Question Paper For Ems Final Examination Grade 8 2014 Budget-Friendly Options
6. Navigating Question Paper For Ems Final Examination Grade 8 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Question Paper For Ems Final Examination Grade 8 2014 Compatibility with Devices
 - Question Paper For Ems Final Examination Grade 8 2014 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Question Paper For Ems Final Examination Grade 8 2014
 - Highlighting and Note-Taking Question Paper For Ems Final Examination Grade 8 2014
 - Interactive Elements Question Paper For Ems Final Examination Grade 8 2014

8. Staying Engaged with Question Paper For Ems Final Examination Grade 8 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Question Paper For Ems Final Examination Grade 8 2014
9. Balancing eBooks and Physical Books Question Paper For Ems Final Examination Grade 8 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Question Paper For Ems Final Examination Grade 8 2014
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Question Paper For Ems Final Examination Grade 8 2014
 - Setting Reading Goals Question Paper For Ems Final Examination Grade 8 2014
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Question Paper For Ems Final Examination Grade 8 2014
 - Fact-Checking eBook Content of Question Paper For Ems Final Examination Grade 8 2014
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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