

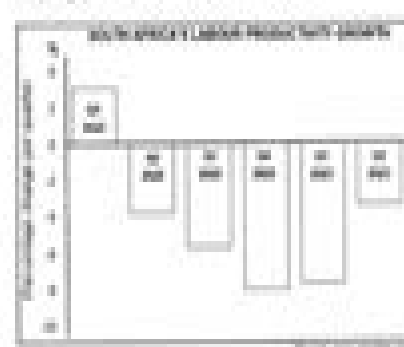
Study the cartoon below and answer the questions that follow.



Q.11 Identify a role mentioned for money in a sea world of money.

Answer: Money acts as a store of value.

Study the graph below and answer the questions that follow.



Q.12 Identify the role of money mentioned in the graph above.

Answer: Money acts as a medium of exchange.

GRADE 12

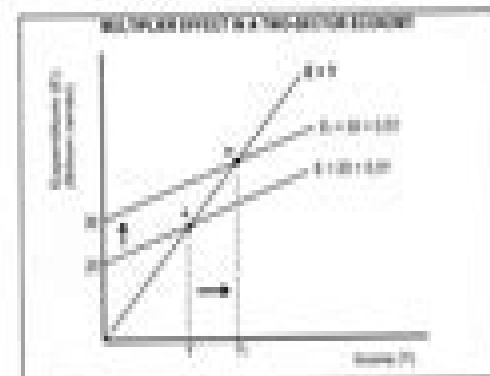
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Q.13 Study the graph below and answer the questions that follow.



Q.14 Identify the value of the marginal propensity to consume (MPC) in the graph above.

Answer: The MPC is 0.8.

# November 2013 Memo Economics Grade 1

**S Marginson**



**November 2013 Memo Economics Grade 1:**

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