

TRUE/FALSE. Write 'T' if the statement is true and 'F' if the statement is false.

- 1) Deciding which product markets to enter is a capital budgeting decision.

Answer: ☒ True ☐ False

- 2) If a project has a net present value equal to zero, then the project is expected to produce only the minimally required cash inflows.

Answer: ☒ True ☐ False

- 3) Net present value is highly independent of the rate of return assigned to a particular project.

Answer: ☐ True ☒ False

- 4) The capital budgeting process addresses what products or services are offered or sold, in what markets to compete, and what new products to introduce.

Answer: ☒ True ☐ False

- 5) An increased availability of computers and financial calculators to handle the more complex computations may have contributed to the change in the primary methods used by chief financial officers to evaluate projects over the past forty years.

Answer: ☒ True ☐ False

- 6) An increasing emphasis by financial executives on accounting values rather than financial values may have contributed to the change in the primary methods used by chief financial officers to evaluate projects over the past forty years.

Answer: ☐ True ☒ False

- 7) Determining whether to sell bonds or issue stock is a capital budgeting decision.

Answer: ☐ True ☒ False

- 8) If a project has a net present value equal to zero, then any delay in receiving the projected cash inflows will cause the project to have a negative net present value.

Answer: ☒ True ☐ False

- 9) If a project has a net present value equal to zero, then the present value of the cash inflows exceeds the initial cost of the project.

Answer: ☐ True ☒ False

- 10) Net present value is affected by the timing of each and every cash flow related to a project.

Answer: ☒ True ☐ False

- 11) Net present value is the preferred method of analyzing a project even though the cash flows are only estimates.

Answer: ☒ True ☐ False

- 12) NPV lets you know in today's dollars how much better off or worse off you will be if you accept a project.

Answer: ☒ True ☐ False

Personal Finance True False Answers Chapter 1

Jin-Ying Zhang



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