



PARKY

THE AUTOBIOGRAPHY: PART TWO

PAGES 20-22

**Worst share plunge
in history as £400bn
U.S. bailout is blocked**

**In UK, B&B rescued as
abroad five more banks
are brought to their knees**

MELTDOWN ON WALL STREET

By Sean Poulter

WALL Street suffered its biggest one-day fall in history last night after U.S. politicians rejected George Bush's £160billion bailout for the economy.

In sleeping echoes of the 1929 crash, share prices plunged 777 points.

The collapse came at the end of a tumultuous day that left the world's banks reeling as the principle with most assets expected when financial markets open today.

In a surprise move, Republicans from the President's own party killed the bailout deal, spelling meltdown for banks in Europe and America.

In Britain, Bradford & Bingley was effectively nationalised with a decision that will see its name wiped from the high street.

It was one of six European giants brought to their knees, requiring either a government rescue or take-over by a larger rival.

Among the casualties was America's sixth largest retail bank Wachovia, which was only saved from extinction through a purchase by the Swiss powerhouse Citigroup. And in Europe, governments in Holland, Belgium and Luxembourg joined forces to nationalise the banking and insurance conglomerate

Then to Page 2



Victim: Frank McGarhan, "believed in fairness and decency"

**Have a go
millionaire
beaten to
death by
a gang**

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