# Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.

F

Storing personal financial records, creating personal financial statements, and creating a budget are all

components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements Answer-d

# **Personal Finance Chapter Answers**

**Debbi King** 

#### **Personal Finance Chapter Answers:**

Personal Finance E. Thomas Garman, 1999-10 The Handy Personal Finance Answer Book Paul A Tucci, 2011-10-01 Personal Financial Planning and Money Management Insights Advice and Guidance An up to date financial reference book for everyone Tips practical advice useful worksheets checklists and tables guide you to a better understanding of your financial position and put you on your way to achieving personal financial goals and security The Handy Personal Finance Answer Book offers facts for everyday life to help you save money and manage your financial life By avoiding financial jargon this informative tome provides financial lessons in a fun approachable way With answers to more than 1 000 questions on the history and institutions of finance how to make wise decisions about personal financial issues and common mistakes people make when managing money this fact filled book offers facts for everyday life that help you build a more secure future for you and your family Questions range from simple to complex including What are some basic steps to becoming financially successful How do I balance my checkbook What are some of the biggest mistakes that individual investors make Why is attaining financial goals easier than we think How much should I save for retirement What are seven things to consider before investing Who said A penny saved is a penny earned How can I save money on my home owner's insurance How do I check the accuracy of my medical bills What are some notable tax deductions How many undergraduates receive financial aid to attend university or colleges in America What are some typical family budget categories What is the concept of paying yourself first How many credit cards should I have Are debit cards a better way to go And many more Also featured are useful worksheets checklists and tables that guide the reader to a better understanding of his or her own financial position and on their way to achieving their personal financial goals A bibliography and extensive index add to its usefulness The Handy Personal Finance Answer Book takes the mystery out of money matters Personal Finance Jane King, Mary Carey, 2014 This new title makes the principles of personal financial planning clear and accessible using engaging case studies and extensive examples to introduce students from a variety of disciplines to an essential set of skills Encouraging students to take control of their finances the book moves through fundamentals including budgeting and managing debt to engage with major issues and life events where financial literacy is key Pedagogical features including learning objectives case studies terminology boxes ponder points examples and questions help the students to develop their practical skills and show them how to make informed financial decisions The text is also supported by an Online Resource Centre Online Resource Centre For students Online updates Links to relevant websites For lecturers Two extended case studies A full set of customisable PowerPoint slides for each chapter Answers to selected exercises in the text The 250 Personal Finance Questions Everyone Should Ask Peter Sander, 2005-08-29 Money management is more complicated than ever you have to deal with yo yo ing stock markets rising health care and home prices taxes and employment Everywhere you look there s more to worry about Where do you start The 250 Personal Finance Questions Everyone Should Ask gives you the simple

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