

Personal Finance - Chapter 3

- | | |
|--|--------------------------|
| 1. a business owned by one person | A. sole proprietorship |
| 2. a business's existence is limited by the owner's life span; the business dies when the owner dies. | B. unlimited liability |
| 3. all businesses not funded by the government | C. general partner |
| 4. a market characterized by a few large businesses and many consumers that want or need those firms' products | D. cooperative |
| 5. A disadvantage of organizing a business as a sole proprietorship | E. nonprice competition |
| 6. rules by which a corporation will operate | F. partnership agreement |
| 7. a business owned by two or more people | G. price competition |
| 8. factors other than price that will attract customers | H. private sector |
| 9. people who buy shares of stock; they are the legal owners of a corporation. | I. board of directors |
| 10. a group of individuals who are responsible for overseeing the general affairs of a corporation. | J. entrepreneur |
| 11. a contractual agreement to sell a company's products or services in a designated geographic area. Examples include McDonald's, Burger King, Applebees. | K. partnership |
| 12. An organization that is owned and operated by its members; examples include Sunkist, Ocean Spray, and Ace Hardware. | L. oligopoly |
| 13. consumers will choose the lowest price products | M. corporate bylaws |
| 14. A business partner who has decision-making authority, takes an active role in running the business and has unlimited liability | N. stockholders |
| 15. an individual who takes the risk of starting a new business | O. limited life |
| 16. the owner of a business is responsible to pay the business debts out of personal assets | P. franchise |
| 17. a written document that states how a partnership will be organized | Q. limited capital |

Personal Finance Chapter 3 Answers

**George Callaghan,Ian
Fribbance,Martin Higginson**



Personal Finance Chapter 3 Answers:

The Top Books of the Year Personal Finance Chapter 3 Answers The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous captivating novels enthralling the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the captivating narratives that have charmed audiences this year. Personal Finance Chapter 3 Answers : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Personal Finance Chapter 3 Answers : Taylor Jenkins Reid's "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens' "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Pappen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is an exceptional and gripping novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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