

Homework: Exercise for the Finance Assistant

Exercise 1: (10 points)

- Your friend Johannes is going to start a business providing the staff reporting service offered in your company.
- He is planning to do so as follows:

Answer:

1.1. How much will he have to pay for the first month of his business?

Solution: See 1.1b below.

In the 1st month, Johannes' expenses amount to the fixed expenses for a staff reporting service in the related month. These expenses are: the rent for the office, the electricity fee, the gas fee, and the phone fee.

Based on the following payments and charges made in the 1st month of his business, and the bank statement:

- a) € 10,000 for the rent for the office through the bank on 1st of the 1st month
- b) The € 100,000 for a salary of the office staff was paid, which was € 2,000 extra payment over the salary
- c) The € 100,000 for office electricity was paid, that was € 100 extra payment over the salary
- d) The € 100,000 for a gas fee was paid, which was € 100 extra payment over the salary
- e) The € 100,000 for a telephone fee for 1st month was paid, which was € 100 extra payment over the salary
- f) The € 100,000 for a business fee for 1st month was paid, which was € 100 extra payment over the salary
- g) The € 100,000 for Johannes' personal fee for 1st month was paid, which was € 100 extra payment over the salary
- h) The € 100,000 for Johannes' personal fee for 1st month was paid, which was € 100 extra payment over the salary

Sample Fiscal Assistant Test Questions

DP Hallahan



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