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SECOND TERM EXAMINATION

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_Subject: BUSINESS STUDIES Duration: 2HRS Class: JSS 3

SECTION A: INSTRUCTION: ANSWER ALL QUESTIONS IN THIS SECTION

- A place where buyers and sellers meet to transact business is called _____ (a) shop (b) market (c) trade (d) school
- The department which deals with staff matters is ______ (a) personnel department (b) finance department (c) purchasing department (d) sales department
- Labour is rewarded with ______(a) rent (b) profit (c) capital (d) wages and salaries
- A retailer is the one who ______ (a) specializes in industrial goods (b) sells
 to wholesalers (c) buys in small quantities from the wholesaler and sell to
 the consumer in units (d) none of the above.

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