

Pierre Sternberg

Period	Gross Earnings	Federal Income Tax	State Income Tax	Social Security Tax	Medicare Tax	401(k) Deduction	Charitable Cont.
1st quarter	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2nd quarter	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3rd quarter	\$0	\$0	\$0	\$0	\$0	\$0	\$0
October	\$0	\$0	\$0	\$0	\$0	\$0	\$0
November	\$2,153.85	\$338.85	\$106.62	\$133.54	\$31.23	\$21.54	\$0

Note that all tax payments and filings are made on the due date. Based on the data provided here, you will complete the following:

1. Establish an employee earnings record for each of the company's four employees. Complete the top portion of each record.
2. Establish and complete the payroll register for each weekly pay period during December. When calculating federal income tax withholding, use the withholding tables where possible, and refer to the percentage method only when necessary. For simplicity, calculate the state income tax withholding as 5% of each employee's taxable pay (which is the same as taxable pay for FWT). Recall that state income tax withholding would ordinarily be calculated using the applicable state's withholding tables. Payroll checks are remitted to the employees in the same order (Cranston, Harrison, Parker, Sternberg) each pay period and are written from a bank account that is used solely for these payments. The first payroll check written in December is check #762.

Note that all charitable contributions are deemed to be made on the final day of each pay period. The following information will be required for the completion of these records for the two employees who are compensated via an hourly wage:

Weekly Hours Worked

Weekly Start Date	Hunter Cranston	Allison Harrison
November 26	40	37
December 3	38	41
December 10	43.5	0
December 17	40	0
December 24	40	0

WARNING!

The above dates are weekly start dates. Refer to a calendar to determine the weekly end dates and associated pay dates. Keep in mind that tax liability and payment amounts are determined based on the weekly pay dates.

3. Complete the employee earnings records for December for each of the four employees. Divide the voluntary deductions from the payroll register appropriately across the associated columns within the employee earnings records. If directed to do so by your instructor, record the necessary journal entries for each pay period.

Payroll Accounting 2bieg Chapter Question Answers

M Walker



Payroll Accounting 2bieg Chapter Question Answers:

This book delves into Payroll Accounting 2bieg Chapter Question Answers. Payroll Accounting 2bieg Chapter Question Answers is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Payroll Accounting 2bieg Chapter Question Answers, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Payroll Accounting 2bieg Chapter Question Answers
 - Chapter 2: Essential Elements of Payroll Accounting 2bieg Chapter Question Answers
 - Chapter 3: Payroll Accounting 2bieg Chapter Question Answers in Everyday Life
 - Chapter 4: Payroll Accounting 2bieg Chapter Question Answers in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Payroll Accounting 2bieg Chapter Question Answers. The first chapter will explore what Payroll Accounting 2bieg Chapter Question Answers is, why Payroll Accounting 2bieg Chapter Question Answers is vital, and how to effectively learn about Payroll Accounting 2bieg Chapter Question Answers.
 3. In chapter 2, this book will delve into the foundational concepts of Payroll Accounting 2bieg Chapter Question Answers. The second chapter will elucidate the essential principles that need to be understood to grasp Payroll Accounting 2bieg Chapter Question Answers in its entirety.
 4. In chapter 3, this book will examine the practical applications of Payroll Accounting 2bieg Chapter Question Answers in daily life. The third chapter will showcase real-world examples of how Payroll Accounting 2bieg Chapter Question Answers can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Payroll Accounting 2bieg Chapter Question Answers in specific contexts. This chapter will explore how Payroll Accounting 2bieg Chapter Question Answers is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, the author will draw a conclusion about Payroll Accounting 2bieg Chapter Question Answers. This chapter will summarize the key points that have been discussed throughout the book.
- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Payroll Accounting 2bieg Chapter Question Answers.

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