

Chapter 15

Test Study Guide

Find sale price or final price

15. Original price: \$0.75
Discount: 20%
Sale price: ?
- $$\begin{array}{r} 1 \quad .75 \cdot .20 = .15 \\ 2 \quad .75 \\ - .15 \\ \hline .60 \end{array}$$

17. Original price: \$24.50
Tax: 18%
Final price: ?
- $$\begin{array}{r} 1 \quad 24.5 \cdot .18 = 4.41 \\ 2 \quad 24.5 \\ + 4.41 \\ \hline 28.91 \end{array}$$

16. Original price: 295
Discount: 30%
Sale price: ?
- $$\begin{array}{r} 1 \quad 295 \cdot .3 = 88.5 \\ 2 \quad 295 \\ - 88.5 \\ \hline 206.5 \end{array}$$

18. Original price: \$145
Tax: 1.5%
Final price: ?
- $$\begin{array}{r} 1 \quad 145 \cdot .015 = 2.175 \\ 2 \quad 145 \\ + 2.18 \\ \hline 147.18 \end{array}$$

An account earns annual simple interest. Find the interest earned, principal, interest rate, or time.

19. Interest earned: ?
Principal: \$800
Interest rate: 6.5%
Time: 2 years
- $$I = prt$$
- $$I = 800 \cdot .065 \cdot 2$$
- $$I = 104$$

20. Interest earned: \$7.50
Principal: ?
Interest rate: 12%
Time: 3 months
- $$P = \frac{I}{rt}$$
- $$P = \frac{7.50}{.12 \cdot .25} = \frac{7.50}{.03}$$
- $$\frac{3}{12} = \frac{1}{4} = .25$$
- $$P = 250$$

21. Interest earned: \$235.50
Principal: \$7850
Interest rate: 2%
Time: ?
- $$t = \frac{I}{Pr}$$
- $$t = \frac{235.50}{7850 \cdot .02}$$
- $$t = \frac{235.50}{157}$$
- $$t = 1.5 \text{ yrs}$$

22. Interest earned: \$837
Principal: \$3100
Interest rate: ?
Time: 6 years
- $$r = \frac{I}{Pt}$$
- $$r = \frac{837}{3100 \cdot 6}$$
- $$r = \frac{837}{18600}$$
- $$r = .045$$

An account earns annual simple interest. Find the balance of the account.

23. \$1400 at 1.25% for 3 years
- $$1 \quad 1400 \cdot .0125 \cdot 3 = 52.5$$
- $$2 \quad 1400 + 52.5 = 1452.50$$
24. \$5000 at 6% for 9 months $\rightarrow \frac{9}{12} = \frac{3}{4} = .75$
- $$1 \quad 5000 \cdot .06 \cdot .75 = 225$$
- $$2 \quad 5000 + 225 = 5225$$

25. The gas tank of your car is 40% full. There are 8 gallons of gas in the tank. What is the capacity of the gas tank?

$$\frac{40}{100} = \frac{8}{x}$$

$$\begin{array}{r} 800 = 40x \\ 20 = x \end{array}$$

Record And Practice Journal Red Answers

LP Steffe



Record And Practice Journal Red Answers:

Record And Practice Journal Red Answers Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Record And Practice Journal Red Answers**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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