

Rule of 72

by Christopher Gurnea, Charles Johnson 2019

Use the Rule of 72 to answer the following questions.

1. If you deposited \$1000 into a bank account with a 6% interest rate, how long would it take to double?

2. If you invested \$1000 in a stock that grew at 12% per year, how long would it take to double?

3. If you invested \$1000 in a stock that grew at 12% per year, how long would it take to triple?

4. If you invested \$1000 in a stock that grew at 12% per year, how long would it take to quadruple?

5. If you invested \$1000 in a stock that grew at 12% per year, how long would it take to quintuple?

6. If you invested \$1000 in a stock that grew at 12% per year, how long would it take to sextuple?

7. If you invested \$1000 in a stock that grew at 12% per year, how long would it take to septuple?

8. If you invested \$1000 in a stock that grew at 12% per year, how long would it take to octuple?

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Rule Of 72 Student Activity Sheet Answers

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