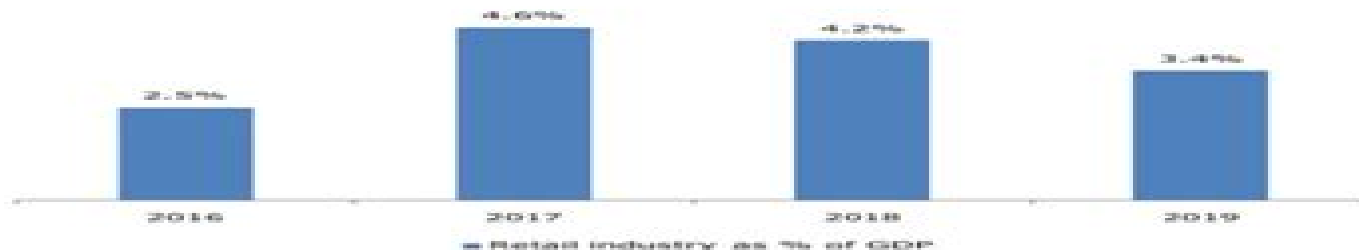


Insights on US Retail Industry

Sector overview

Retail industry of United States of America (USA) has a market size of approx. USD 5.4tn (approx. 25.4% of GDP) with 3.2mn businesses which employs over 17mn people. The companies holding the largest market share in the USA Retail industry include a) Walmart Inc., b) Amazon.com Inc., c) The Kroger Co., d) The Home Depot Inc. and e) Best Buy Co. Inc. There are several categories in retail but the most significant contributors are – Automotive (5.6% of GDP), Food and Beverage (3.1% of GDP) and General merchandise (3.3% of GDP). The most important time of the year in retailing is the holiday shopping season. It starts on Black Friday, the day after Thanksgiving. Almost 20.0% of annual retail sales occur between Black Friday and Christmas. This season includes Cyber Monday, the biggest day of the year for online sales. It also includes Green Monday. It's the last day to order online to make sure you receive your gifts before Christmas.



Categories -

The US Census Bureau divides retail sales into 13 categories. The largest category is auto and auto parts stores. Since it's such a large component, the Census Bureau report also shows retail sales without auto. Here are all 13 retail categories -

- a) Auto dealers (including auto parts, new and used vehicle sales)
- b) Non-store retailers, which means online retail sales
- c) Department stores
- d) Apparel, such as specialty clothing stores
- e) Electronics and appliance stores, including big-box retailers like Best Buy
- f) Food and beverage stores, including grocery and liquor stores
- g) Building and garden supply stores, such as Lowe's and Home Depot
- h) Sporting goods/hobby stores, like Hobby Lobby and Michaels
- i) Health/beauty shops, including drugstores
- j) Furniture stores
- k) Hospitality and leisure, including hotels, restaurants, and bars
- l) Gas stations
- m) Miscellaneous

Retail Sector Report 2008

David Eshun Yawson, Fred A. Yamoah



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