

Personal Finance

Final Exam Study Guide

Step 1: Develop a Career Plan

1. What factors are critical in career choice?

- Interest
- How does education relate into career choice?
- Are there any 4-yr degree alternatives?

2. What are the steps to post-secondary and career planning?

- Self-assessment
- Research
- Education Plan
- Job Application

3. What is career counseling and what is career assessment for a career plan? Is it important to you personally?

- Yes
- No
- Other (Self-assessment)
- Yes

4. What is "Plan B"?

- Plan B is a backup plan
- What are some examples of having a backup plan?

5. Is Plan B more important than Plan A? Give an example of a Plan B and A.

6. Why is career assessment important when you are applying through university?

7. Is self-assessment more difficult and important than other self-assessment?

8. If yes, why is self-assessment more difficult? What should be included and what should be excluded from your self-assessment?

Step 2: Work & Research

9. Is research important to you?

10. How much research do you need to do to get a job? Give an example of a job that you need to do.

11. How much research do you need to do to get a job? Give an example of a job that you need to do.

12. Is research important to you? Give an example of a job that you need to do.

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Personal Financial Planning Study Guide Answers

Arshad Iqbal



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