



SBA New Markets Venture Capital Program

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AW Rasmussen



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SBA New Markets Venture Capital Program Congressional Research Service, 2014-12-08

Authorized by P L 106 554 the Consolidated Appropriations Act 2001 Appendix H the New Markets Venture Capital Program Act of 2000 the New Markets Venture Capital NMVC program is designed to promote economic development and the creation of wealth and job opportunities in low income geographic areas by addressing the unmet equity investments needs of small businesses located in those areas Modeled on the Small Business Association s SBA s Small Business Investment Company SBIC program SBA selected privately owned and managed NMVC companies provide funding and operational training assistance to small businesses To do so they use private capital the NMVC company has raised called regulatory capital and up to 150% of that amount called leverage from the sale of SBA guaranteed 10 year debentures or loan obligations to third parties subject to the availability of funds Because the SBA guarantees the debenture the SBA is able to obtain favorable interest rates NMVC companies are responsible for meeting the terms and conditions set forth in the debenture At least 80% of the investments must be in small businesses located in a low income area Specialized Small Business Investment Companies SSBICs established under the SBIC program are also eligible for NMVC operational assistance training grants which are awarded on a dollar to dollar matching basis Six NMVC companies are currently participating in the program The NMVC program was appropriated 21 952 million in FY2001 to support up to 150 million in SBA guaranteed debentures and 30 million to fund operational assistance training grants for FY2001 through FY2006 The funds were provided in a lump sum in FY2001 and were to remain available until expended In 2003 the unobligated balances of 10 5 million for the NMVC debenture subsidies and 13 75 million for operational assistance grants were rescinded The program continues to operate with the number and amount of financing declining in recent years as the program s initial investments expire and NMVC companies engage only in additional follow on financings with the small businesses in their portfolios No bills have been introduced during the 113th Congress concerning the NMVC program However more than 30 bills were introduced in recent Congresses to either expand or amend the program Many of these bills would have increased the program s funding For example during the 112th Congress H R 2872 the Job Creation and Urban Revitalization Act of 2011 was introduced on September 8 2011 The bill would have provided the NMVC program such subsidy budget authority as may be necessary to guarantee 75 million of debentures and 15 million for operational assistance training grants for FY2012 through FY2013 This report examines the NMVC program s legislative origins and describes the program s eligibility and performance requirements for NMVC companies eligibility requirements for small businesses seeking financing and definition of low income areas It also reviews regulations governing the SBA s financial assistance to NMVC companies and provides program statistics The report concludes with an examination of 1 efforts to eliminate the program based on concerns that it duplicates other SBA programs and is relatively expensive 2 the rescission of the program s unobligated

funding in 2003 and 3 recent congressional efforts to provide the program additional funds **Building the Impact Economy** Maximilian Martin, 2015-11-25 This book develops a comprehensive framework for creating sustainable new business approaches on a massive scale It relates the power of entrepreneurship investment and technology to four areas in which progress is urgently needed to get out of the world's current impasse These are game changing innovations in companies a way forward for the global fashion industry that reconciles competitiveness and worker dignity turning around the energy crisis and restoring capital markets to being the funders of human progress and prosperity that they once were the pieces of the puzzle that is our future Numerous case studies and actionable guidelines show how to concretely get the job done **Small Business in America** Arnold Gould, 2002 Small businesses are a key cog in the American economy as firms of under 100 employees represent 98% of the country's enterprises In 1953 Congress created the Small Business Administration to help small firms face the problems of large scale industry mobilisation Congress declared that preserving free and competitive markets are dependent on the vitality of small companies Since the temporary inception of the SBA the federal government has expanded its agencies for and involvement in small businesses This new book examines issues key to small business **The Evolving Congress** Library of Congress. Congressional Research Service, 2014 **Encyclopedia of Public Administration and Public Policy: A-J** Jack Rabin, 2003 From the Nuremberg trials to the Civil Service Reform Act of 1978 to recent budget reconciliation bills the Encyclopedia of Public Administration and Public Policy provides detailed coverage of watershed policies and decisions from such fields as privatization biomedical ethics education and diversity This second edition features a wide range of new topics including military administration government procurement social theory and justice administration in developed democracies It also addresses current issues such as the creation of the Department of Homeland Security and covers public administration in the Middle East Africa Southeast Asia the Pacific and Latin America **Congressional Record** United States. Congress, 1999 **American Shockwave** Kim E. Shienbaum, 2002-01-30 Challenging conventional wisdom this work argues that the US federal government not the private sector created the dynamic New Economy It aims to help readers who want to discover the causal factors that created the conditions for the unprecedented economic boom of the 1990s CIS Annual Congressional Information Service, 2000

Small Business Administration (SBA) Robert Jay Dilger, 2011-05 The SBA administers several programs to support small bus SB incl the Historically Underutilized Bus Zone Empowerment Contracting HUBZone program The HUBZone program is a SB fed contracting assist program whose objective is job creation and increasing capital investment in distressed communities It provides SB located in areas with low income high poverty rates or high unemployment rates with contracting opportunities in the form of set-asides sole source awards and price evaluation preferences Contents of this report The HUBZone Program Targeting Assist to Geographic Areas HUBZone Areas Defined HUBZone Bus Defined HUBZone Fed Contracting Goals Program Admin Performance Measures Illus This is a print on demand report **BNA's Banking Report**

,2005 *Encyclopedia of Public Administration and Public Policy: Equal-Organizational* Evan M. Berman,2008 *New York's Nanotechnology Model* National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,Committee on Competing in the 21st Century: Best Practice in State and Regional Innovation Initiatives,2013-11-14 *New York's Nanotechnology Model Building the Innovation Economy* is the summary of a 2013 symposium convened by the National Research Council Board on Science Technology and Economic Policy and members of the Nano Consortium that drew state officials and staff business leaders and leading national figures in early stage finance technology engineering education and state and federal policies to review challenges plans and opportunities for innovation led growth in New York The symposium participants assessed New York's academic industrial and human resources identified key policy issues and engaged in a discussion of how the state might leverage regional development organizations state initiatives and national programs focused on manufacturing and innovation to support its economic development goals This report highlights the accomplishments and growth of the innovation ecosystem in New York while also identifying needs challenges and opportunities New York's Nanotechnology Model reviews the development of the Albany nanotech cluster and its usefulness as a model for innovation based growth while also discussing the New York innovation ecosystem more broadly

Alabama Small Business Assistance and Programs Handbook - Strategic, Practical Information, Contacts IBP USA,2013-08 2011 Updated Reprint Updated Annually *Alabama Small Business Assistance and Programs Handbook*

America's Private Investment Companies Act United States. Congress. House. Committee on Banking and Financial Services,2000 *SBA New Markets Venture Capital Program* Robert Jay Dilger,2013 **SBA New Markets Venture Capital Program** Robert Jay Dilger,2015 **The Power of Change** National Academies of Sciences, Engineering, and Medicine,Division on Engineering and Physical Sciences,Policy and Global Affairs,Board on Energy and Environmental Systems,Board on Science, Technology, and Economic Policy,Committee on Determinants of Market Adoption of Advanced Energy Efficiency and Clean Energy Technologies,2016-09-30 Electricity supplied reliably and affordably is foundational to the U S economy and is utterly indispensable to modern society However emissions resulting from many forms of electricity generation create environmental risks that could have significant negative economic security and human health consequences Large scale installation of cleaner power generation has been generally hampered because greener technologies are more expensive than the technologies that currently produce most of our power Rather than trade affordability and reliability for low emissions is there a way to balance all three The Power of Change Innovation for Development and Deployment of Increasingly Clean Energy Technologies considers how to speed up innovations that would dramatically improve the performance and lower the cost of currently available technologies while also developing new advanced cleaner energy technologies According to this report there is an opportunity for the United States to continue to lead in the pursuit of increasingly clean more efficient electricity through innovation in advanced technologies The Power of

Change Innovation for Development and Deployment of Increasingly Clean Energy Technologies makes the case that America's advantages world class universities and national laboratories a vibrant private sector and innovative states cities and regions that are free to experiment with a variety of public policy approaches position the United States to create and lead a new clean energy revolution This study focuses on five paths to accelerate the market adoption of increasing clean energy and efficiency technologies 1 expanding the portfolio of cleaner energy technology options 2 leveraging the advantages of energy efficiency 3 facilitating the development of increasing clean technologies including renewables nuclear and cleaner fossil 4 improving the existing technologies systems and infrastructure and 5 leveling the playing field for cleaner energy technologies The Power of Change Innovation for Development and Deployment of Increasingly Clean Energy Technologies is a call for leadership to transform the United States energy sector in order to both mitigate the risks of greenhouse gas and other pollutants and to spur future economic growth This study's focus on science technology and economic policy makes it a valuable resource to guide support that produces innovation to meet energy challenges now and for the future *Public Finance, Global Edition* Ted Gayer, HARVEY ROSEN, 2014-01-16 Rosen and Gayer's Public Finance provides the economic tools necessary to analyze government expenditure and tax policies and along the way takes students to the frontiers of current research and policy While the information presented is cutting edge and reflects the work of economists currently active in the field the approach makes the text accessible to undergraduates whose only prior exposure to economics is at the introductory level The authors years of policy experience have convinced them that modern public finance provides a practical and invaluable framework for thinking about policy issues The goal is simple to emphasize the links between sound economics and the analysis of real world policy problems Enhancements and key features for this new Global Edition include New Policy Perspectives introduce relevant and engaging examples of international policy so students can extend their understanding of theory to policymaking across the globe New Empirical Evidence applications provide students with real world examples that are relevant to them from case studies about Sweden and China to global examples that compare experiences between countries Updated end of chapter questions broaden critical thinking encouraging students to apply their knowledge to international and comparative examples The results of econometric models are used to help students understand how expenditure and tax policies affect individual behavior and how governments set policies Integrated theory and analysis Institutional theoretical and empirical material is interwoven to provide students with a clear and coherent view of how government spending and taxation relate to economic theory Current research is presented alongside discussion of methodological and substantive controversies The approach is modern theoretical and empirical and shared by most active economists Institutional and legal settings are described in detail and the links between economic analysis and current political issues are emphasized This Global Edition has been adapted to meet the needs of courses outside of the United States and does not align with the instructor and student resources available with the US edition *Entrepreneurial*

Finance Denise Lee, 2019-09-15 Formerly published by Chicago Business Press now published by Sage Entrepreneurial Finance offers a comprehensive overview of the key concepts related to entrepreneurial finance with a focus on practical applications in real world settings Author Denise Lee makes financial concepts easy to understand for students equipping them with the knowledge and skills they need to effectively manage finances in their ventures and succeed as entrepreneurs

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