# **ORIGINAL OPTION**

Martin approached a vehicle finance company after deciding on a car priced at R 285 000. The company initially offered him 72 months to make repayments of R 5 439,36 per month.

The graph on ANNEXURE A represents the total repayments of the 72 months. Study the graph and answer the questions that follow.

3.1

3.2

3.3

one month

10 months

36 months?

# QUESTIONS

Why does the graph start at 0 months and R 0,00? (2)
 Would you advice the option to start repaying one month after receiving the car? Explain your answer. (2)
 How much money will Martin repay after:

(2)

(2)

(2)

# **November 2011 Exam Papers**

**JA Banks** 

**November 2011 Exam Papers:** 

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