# Midyear exam: ACCOUNTING

150

#### Answer all questions on the ANSWER SHEET provided.

Question 1: Answer the following questions by drawing a cross e cor column.

- 1.1 Money paid by a cheque will be written in:
  - a) CRJ
  - b) CPJ
  - c) Debit side of bank
  - d) Credit side of expenses
- 1.2. In the nominal accounts section, the followin pear:
  - a) Bank and all income
  - b) the owner's accounts
  - c) all expenses and income
  - d) the owner's accounts and all assets
- The person to whom a cheque is .e ou.
  - a) owner
  - b) drawee
  - c) payer
  - d) payee
- 1.4. The owner's accounts are . .
  - a) capital and dra
  - b) capital, draw and r
  - c) capital, drav and incc
  - d) al, drawings an inc e and assets
- 1.5 at will in decision whether to start a business?
  - OR
  - . on
  - c) Environment
  - d) all the abov

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