Dave Ramsey Personal Finance Chapter 1 Post Test Study Guide Rated A+

What is the first foundation?
Save a \$500 emergency fund
As a single adult, you should
Keep managing your money as a priority
What are the 5 foundations?
A personal financial action plan
What is the best way to avoid running out of money too quickly?
You can make it a habit to plan and set goals for your money
Personal finance is all the financial decisions a(n)must make in order to earn,
budget, save, spend, and give money over time
Individual or company
To gain an understanding of your personal finances, you should know
Where you stand financially, how much income you have, what goals you want to set, and how
you'll reach those goals
You should always make sure you have a

budget

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