



Feedback: Transactions - week 1

After the feedback page, please review the video on debit, credits and journal as they provide you with an overview of the correct format. After completing your video feedback page, you should be at the bottom of the page to find the next steps of your feedback.

Your progress



Transaction **Debit** **Credit**

1. **Transaction** **Debit** **Credit**

2. **Transaction** **Debit** **Credit**

3. **Transaction** **Debit** **Credit**

4. **Transaction** **Debit** **Credit**

5. **Transaction** **Debit** **Credit**

Your grading

Transaction	
Transaction 1	1000
Transaction 2	1000
Transaction 3	1000
Transaction 4	1000
Transaction 5	1000
Total	5000

After the progress, video and grading pages, you will be asked to provide feedback on the course. This is a very important part of the course and your feedback will be used to improve the course. Please provide feedback on the course and the feedback will be used to improve the course. Please provide feedback on the course and the feedback will be used to improve the course.

Week 1

Week 1: Introduction to Accounting

1. The first step in the accounting process is to identify the transactions that have occurred during the period.
2. The second step is to record the transactions in the journal. This is done by debiting and crediting the accounts.
3. The third step is to post the transactions to the ledger. This is done by debiting and crediting the accounts.
4. The fourth step is to prepare the trial balance. This is done by adding up the debits and credits and checking to see if they are equal.
5. The fifth step is to prepare the financial statements. This is done by using the information from the trial balance to prepare the income statement, balance sheet, and cash flow statement.
6. The sixth step is to close the books. This is done by transferring the balances from the temporary accounts to the permanent accounts.
7. The seventh step is to prepare the closing entries. This is done by debiting and crediting the accounts.

After completing the feedback page, you should be at the bottom of the page to find the next steps of your feedback. Please provide feedback on the course and the feedback will be used to improve the course. Please provide feedback on the course and the feedback will be used to improve the course.

Perdisco Week Solutions

Camilla Rothe



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