Multiple Choice

Identify the choice that best completes the statement or answers the question.

- Luisa Perez had a balance of \$541.82 in her checking account on January 7. On January 10 she wrote a check to Marty's Hair Salon for \$27.19. What is her new balance?
 - a. \$494.63 c. \$514.63 b. \$569.01 d. \$27.19
 - Jamahl Jones earned \$20.50 cutting grass, \$16.50 babysitting, and \$4.95 selling two baseball cards. He puts all but \$10.00 in his checking account. What is his total deposit?
 - a. \$41.95 c. \$31.95 b. \$31.50 d. \$30.00
 - Lincoln Jefferson sold his motor scooter and received a check for two hundred eighty-one and ⁶¹/₁₀₀ dollars.

What is the amount of the check written as a numeral?

a. \$281.00

b. \$821.10

d. \$218.10

4. The manager of Tony's Pizzeria deposited money in the restaurant's checking account at the end of the day. The deposit included 4 fifty-dollar bills, 9 twenty-dollar bills, 16 ten-dollar bills, 22 five-dollar bills, 16 one-dollar bills, 29 quarters, 14 dimes, 9 nickels, and 17 pennies. What was the total deposit?

a. \$675.27 c. \$678.27 b. \$675.10 d. \$698.27

5. Colleen McHugh wishes to deposit checks for \$13.75, \$92.08, and \$8.21 into her account. She would like to receive \$15.00 in cash. What is her total deposit?

a. \$114.04 c. \$115.94 b. \$99.04 d. \$99.54

6. Isaac Epstein received a bank statement showing the following amounts. What is his present balance?

| Previous Balance | \$131.02 |
|------------------|----------|
| Deposits | 415.75 |
| Checks | 198.31 |
| Service Charge | 3.87 |
| Interest | 1.79 |
| Present Balance | |

a. \$344.99 c. \$354.12 b. \$357,70 d. \$346.38

Lourdes Ramirez deposits the following in her checking account: 3 ten-dollar bills, 6 five-dollar bills, 9 one-dollar bills, 9 quarters, 11 dimes, 2 nickels, 47 pennies, and a check for \$19.76. What is her total deposit?
 a. \$72.68
 c. \$92.68

a. \$72.68 c. \$92.68 b. \$92.21 d. \$72.92

Catherine Hamilton owns a clothing boutique. She makes a deposit in her business checking account. She has
checks for \$103.42 and \$146.43. She has eash consisting of 12 one-dollar bills, 10 five-dollar bills, 6
ten-dollar bills, and 20 twenty-dollar bills. What is Hamilton's total deposit?

a. \$249.85 c. \$522.00 b. \$771.85 d. \$411.85

Which of the following is the correct word form to write on a check for the amount \$756.50?

Personal Finance Chapter Test

Clifford Lane

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