



Credit Basics

1	First Name
2	Last Name
3	Phone Number

Name	First Name
Phone	Phone Number
Address	Address

Directions: Select the correct answer for the correct definition by placing the letter in the answer window.
Answer by writing:

1. _____ **11.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
2. _____ **12.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
3. _____ **13.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
4. _____ **14.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
5. _____ **15.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
6. _____ **16.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
7. _____ **17.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
8. _____ **18.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
9. _____ **19.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
10. _____ **20.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.

21. Credit
22. Debit
23. Credit and Debit
24. Debit
25. Credit and Debit
26. Debit
27. Credit
28. Debit

Directions: Select the correct answer for the correct definition of the term credit. Answer by writing:

1. _____ **11.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
2. _____ **12.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
3. _____ **13.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
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9. _____ **19.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.
10. _____ **20.** Select all that apply to the definition of a credit: a loan or advance of money or property for which the borrower is obligated to repay the lender.

Personal Finance Take Charge Today Credit Basics Worksheet

**Ernst & Young LLP, Robert J.
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