

edexcel a level geography paper 2 - advanced information

Advantages and disadvantages of globalisation - ANS + Availability of information, increased world trade, prevent conflicts through understanding culture (westernisation) and drive improvement through competition and collaboration - shrinking world - Partially controlled by TNCs, interconnected markets can harm poorer economies, economies can become dependant on superpowers and fraud/cyber crime Development of jet aircraft has created a 'shrinking world' - ANS The first International Boeing 747 flight was in 1960, reducing transport costs, so flights became more affordable for customers in a distant market, e.g., EasyJet's rapid growth created a thirst for international tourism. Reduced travel time to hours, rather than days on steam ships What are the advantages of containerisation for trade? - ANS Lower transport loading costs, making consumer goods cheaper, fewer thefts of goods, lower insurance costs, fewer dock labourers because of its autonomy and increasing efficiency The world's fleet of 9500 container ships can carry up to 18,000 20 foot shipping containers each Communications developments and time-space compression - ANS Reduced communication costs and increased global communication flows, improved by satellite technology and fibre-optic cables Computers and the internet - coordination of business in different countries, and rise of global brands and social media - 65% of the world use the internet Mobile phones - extended info flows and reduced costs, expanding usage to an ubiquitous consumer product, even used in countries with a lack of communications infrastructure, eg, by 2015, 70% of Africa owned a mobile Governments and organisations and their role in globalisation - ANS Many organisations and governments have been major players in the globalisation process, for example, WTO, IMF, World Bank (Bretton Woods Institutions), EU and ASEAN - promoted free-market democracy in the face of a looming Cold War threat of communism National governments have promoted economic globalisation, via free trade and ending protectionism, for example, tariffs and quotas on imported goods Protectionist and liberal economic policies - ANS Globalisation increases competition and businesses in a country may suffer. Some governments impose taxes and tariffs on external goods and services to protect domestic businesses Liberal policies - governments encourage entrepreneurs to start businesses (eg, lower taxes) and privatise businesses as part of free-market economy, by joining and promote free-trade blocs IMF (International Monetary Fund) - ANS Loans to countries to finance development, who are facing short-term balance of payment difficulties, but continue to participate in global trade, keeping the global monetary system safe What are the terms of the Structural Adjustment Programs that the IMF sets? - ANS A country must operate a more free-market economy with trade

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