

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Question Paper For Economic Paper November 2014

Rajat Kathuria, Neetika Kaushal Nagpal

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Global Economic Cooperation Rajat Kathuria, Neetika Kaushal Nagpal, 2015-11-23 This book discusses issues such as global financial crisis and global governance food security energy sustainability the global financial system trade and protectionism and growth and employment Since the outbreak of the financial as well as national debt crises in the Euro zone the focus of the G20 has shifted back to addressing short term issues These issues range from the dynamic effects of global imbalances and the appropriate degree of financial sector regulation to questions of austerity versus growth and the lack of a comprehensive framework for managing the international monetary system A further issue is the relevance of the G20 agenda for emerging market economies Global economic recovery still remains fragile and downside risks to global growth remain Additionally much of the agenda of the Seoul Development Consensus for shared growth launched in 2010 has yet to be fulfilled A key discussion point in the book therefore is how to make a tangible and significant difference in people's lives by implementing an agenda of inclusive growth

2014 Spillover Report International Monetary Fund, 2014-06-25 Global spillovers have entered a new phase With crisis related spillovers and risks fading changing growth patterns are the main source of spillovers in the global economy at this juncture Two key trends are highly relevant here First signs of self sustaining recovery in some advanced economies indicate that the unwinding of exceptional monetary accommodation will proceed and lead to a tightening of global financial conditions in the coming years An uneven recovery though suggests normalization will

proceed at different times in different countries with possible spillover implications Second growth in emerging markets is slowing on a broad basis since its precrisis peak and can carry noticeable spillover effects at the global level Model code and programs used for the spillover simulations can be made available Data used for the empirical analysis can be made available unless restricted by copyright or confidentiality issues **Oswaal CBSE Chapterwise Solved Papers 2023-2014**

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The UK Regional-National Economic Problem Philip McCann,2016-03-10 In recent years the United Kingdom has become a more and more divided society with inequality between the regions as marked as it has ever been In a landmark analysis of the current state of Britain s regional development Philip McCann utilises current statistics examines historical trends and makes pertinent international comparisons to assess the state of the nation The UK Regional National Economic Problem brings attention to the highly centralised top down governance structure that the UK deploys and demonstrates that it is less than ideally placed to rectify these inequalities The North South divide in the UK has never been greater and the

rising inequalities are evident in almost all aspects of the economy including productivity incomes employment status and wealth Whilst the traditional economic dominance of London and its hinterland has continued along with relative resilience in the South West of England and Scotland in contrast the Midlands the North of England Northern Ireland and Wales lag behind by most measures of prosperity This inequality is greatly limiting national economic performance and the fact that Britain has a below average standard of living by European and OECD terms has been ignored The UK s economic and governance inequality is unlikely to be fundamentally rebalanced by the current governance and connectivity trends although this definitive study suggests that some areas of improvement are possible if they are well implemented This pivotal analysis is essential reading for postgraduate students in economics and urban studies as well as researchers and policy makers in local and central government

DC Confidential David Schoenbrod, 2017-03-07 You think you know why our government in Washington is broken but you really don t You think it s broken because politicians curry favor with special interests and activists of the Left or Right There s something to that and it helps explain why these politicians can t find common ground but it misses the root cause A half century ago elected officials in Congress and the White House figured out a new system for enacting laws and spending programs one that lets them take credit for promising good news while avoiding blame for government producing bad results With five key tricks politicians of both parties now avoid accounting to us for what government actually does to us While you understand that these politicians seem to pull rabbits out of hats hardly anyone sees the sleight of hand by which they get away with their tricks Otherwise their tricks wouldn t work DC Confidential exposes the sleights of hand Once they are brought to light we can stop the tricks fix our broken government and make Washington work for us once again The book explains the necessary reform and lays out an action plan to put it in place Stopping the tricks would be a constructive inclusive response to the anger that Americans from across the political spectrum feel toward what should be our government

Technical questions and answers for job interview Offshore Drilling Platforms PETROGAV INTERNATIONAL, This book offers you a brief but very involved look into the operations in the drilling of an oil gas wells that will help you to be prepared for job interview at oil gas companies From start to finish you ll see a general prognosis of the drilling process If you are new to the oil gas industry you ll enjoy having a leg up with the knowledge of these processes If you are a seasoned oil gas person you ll enjoy reading what you may or may not know in these pages This course provides a non technical overview of the phases operations and terminology used on offshore drilling platforms It is intended also for non drilling personnel who work in the offshore drilling exploration and production industry This includes marine and logistics personnel accounting administrative and support staff environmental professionals etc No prior experience or knowledge of drilling operations is required This course will provide participants a better understanding of the issues faced in all aspects of drilling operations with a particular focus on the unique aspects of offshore operations

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Center,2020-07-01 The job interview is probably the most important step you will take in your job search journey Because it s always important to be prepared to respond effectively to the questions that employers typically ask at a job interview Petrogav International has prepared this eBooks that will help you to get a job in oil and gas industry Since these questions are so common hiring managers will expect you to be able to answer them smoothly and without hesitation This eBook contains 288 questions and answers for job interview and as a BONUS web addresses to 289 video movies for a better understanding of the technological process This course covers aspects like HSE Process Mechanical Electrical and Instrumentation Control that will enable you to apply for any position in the Oil and Gas Industry *Technical questions and answers for job interview Offshore Oil & Gas Rigs* Petrogav International Oil & Gas Training Center,2020-06-29 The job interview is probably the most important step you will take in your job search journey Because it s always important to be prepared to respond effectively to the questions that employers typically ask at a job interview Petrogav International has prepared this eBooks that will help you to get a job in oil and gas industry Since these questions are so common hiring managers will expect you to be able to answer them smoothly and without hesitation This eBook contains 273 questions and answers for job interview and as a BONUS web addresses to 218 video movies for a better understanding of the technological process This course covers aspects like HSE Process Mechanical Electrical and Instrumentation Control that will enable you to apply for any position in the Oil and Gas Industry

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