# **ECONOMICS**

#### Maximum Marks: 80

#### Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

#### SECTION A - 16 MARKS

#### Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a [1] commodity is called:
  - (a) Marginal utility.
  - (b) Total utility.
  - (c) Maximum utility.
  - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the [1] same direction, the price elasticity of demand will be:
  - (a) greater than one.
  - (b) less than one.
  - (c) equal to zero.
  - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

# **Question Paper For Economic Paper1 November 2014**

**CL Gary** 

**Question Paper For Economic Paper1 November 2014:** 

Unveiling the Energy of Verbal Beauty: An Emotional Sojourn through **Question Paper For Economic Paper1 November 2014** 

In a world inundated with screens and the cacophony of fast interaction, the profound power and emotional resonance of verbal artistry often fade in to obscurity, eclipsed by the constant assault of sound and distractions. However, nestled within the musical pages of **Question Paper For Economic Paper1 November 2o14**, a interesting function of fictional brilliance that impulses with organic thoughts, lies an remarkable trip waiting to be embarked upon. Published by a virtuoso wordsmith, this interesting opus guides viewers on a psychological odyssey, lightly exposing the latent possible and profound affect embedded within the delicate web of language. Within the heart-wrenching expanse of the evocative evaluation, we shall embark upon an introspective exploration of the book is key themes, dissect its charming writing style, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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