

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Question Paper For Economics In Grade 12 For March 2014

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Question Paper For Economics In Grade 12 For March 2014:

Young, Precalculus, Third Edition Cynthia Y. Young, 2021-06-21 Precalculus was developed to create a program that seamlessly aligns with how teachers teach and fully supports student learning Cynthia Young's goal was to create an intuitive supportive product for students without sacrificing the rigor needed for true conceptual understanding and preparation for calculus Precalculus helps bridge the gap between in class work and homework by mirroring the instructor voice outside the classroom through pedagogical features Publisher 2024-25 TGT/PGT Economics Solved Papers YCT Expert Team , 2024 25 TGT PGT Economics Solved Papers Failure Up Close Jay P. Greene, Michael Q. McShane, 2018-01-17 For many reasons failure in education reform is rarely admitted Even though it is incredibly hard work to try and improve the enormous and diverse American education system because there are political consequences of admitting that a particular effort did not live up to its promises and pressure from philanthropic funders to show success unsuccessful efforts are often swept under the rug or papered over with public relations efforts that avoid wrestling with the tough realities of educational improvement This doesn't help anyone As any educator will tell you failure is an essential part of learning Insofar as education reform needs to be a learning movement itself it has to be able to admit where it has failed and learn from it Failure Up Close engages a select group of scholars from across the ideological spectrum to examine particular education reform efforts of recent years that have not succeeded and offer lessons for school and system improvement that can be learned from them Rather than view failure as negative this volume looks at failure as an opportunity to learn and grow In fact the editors endeavored to find authors that would analyze reforms for which they had some fundamental sympathy The goal is not to bash particular efforts or castigate their supporters but rather to help those supporters understand how to do what they do better and ultimately do better for children *Millionaire Expat* Andrew Hallam, 2017-12-15 Build your strongest ever portfolio from anywhere in the world *Millionaire Expat* is a handbook for smart investing saving for retirement and building wealth while overseas As a follow up to *The Global Expatriate's Guide to Investing* this book provides savvy investment advice for everyone no matter where you're from to help you achieve your financial goals Whether you're looking for safety strong growth or a mix of both index funds are the answer Low risk and reliable these are the investments you won't hear about from most advisors Most advisors would rather earn whopping commissions than follow sound financial principles but Warren Buffett and Nobel Prize winners agree that index funds are the best way to achieve market success so who are you ready to trust with your financial future If you want a better advisor this book will show you how to find one if you'd rather go it alone this book gives you index fund strategies to help you invest in the best products for you Learn how to invest for both safety and strong returns Discover just how much retirement will actually cost and how much you should be saving every month Find out where to find a trustworthy advisor or go it alone Take advantage of your offshore status to invest successfully and profitably Author Andrew Hallam was a high school teacher who built a million dollar portfolio on a teacher

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