NOTARY Signing Agent Certification Exam 2022 with all the correct answers

Who are the stakeholders in the loan process? Answer- The stakeholders in the loan process are: the borrower, the lender, the contracting company, and the NSA(Notary Signing Agent)

Who hires an NSA? Answer- An NSA is hired by a contracting company to provide signing services and oversee the actual loan signing with the borrower.

What is a contracting company? Answer- A closing company could be:

- -closing agent
- -baink
- -escrow company
- -attorney
- -signing service
- -borrower's

What types of transactions does a Signing Agent handle? Answer- -Refinance

- -Purchase and sale
- -HELOC
- -Construction
- Commercial
- -Reverse Mortgage

What are some Signing Agent DO's and DONT's? Answer- You can:

- -Print Loan documents
- -Oversee the signing
- -Notarize the appropriate documents
- -Return the documents

You can't:

- -Process loans
- -Conduct a settlement
- -Prepare documents
- -Offer am opinion or legal advice to the borrowers

What are some examples of discriminatory or unfair practices? Answer--refusing to perform signing or providing inferior services based on clients race, color, national origin, religion, gender, sexual orientation, disability, family or migratory status -making unprofessional and insensitive remarks about the clients culture, level of education or lifestyle

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