

STUDY
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Sample Paper
(2018-19)

Date : _____
Duration : 3 Hrs.
Max. Marks : 80

Economics

Class
XI

Instructions:

- All questions are compulsory.
- Question numbers 1-4 and 13-16 carry the weightage of 1 mark. They need to be answered in single sentence.
- Question numbers 5-6 and 17-18 carry the weightage of 3 marks. Answer to them should not exceed 60 words.
- Question numbers 7-9 and 19-21 carry the weightage of 4 marks. Answer to them should not exceed 80 words.
- Question numbers 10-12 and 22-24 carry the weightage of 5 marks. Answer to them should not exceed 120 words.
- Use of calculators is not allowed.

Section A – Micro Economics

1. Give one example of normative statement. [1]
2. What is the area under price line equal to. [1]
3. What happens to profit/losses in the long run if firms are free to enter the industry? [1]
4. Factor ratio remains same under law of variable proportions. True or false. [1]
5. Why are firms said to be interdependent in an oligopoly market? Explain. [3]
6. Complete the following PPC and comment on the shape of a curve it is likely to attain. [3]

Combinations	Tea	Coffee	MRT	MOC
A	15	0	—	—
B	—	1	1 : 1	—
C	—	2	2 : 1	—
D	9	—	—	—
E	5	—	—	—
F	0	5	5 : 1	—

OR

- (a) Distinguish between microeconomics and macroeconomics with example.
- (b) Explain the central problem of 'for whom to produce' with example.
7. Raj buys more of good X either when it's price falls or when the price of its substitute rises. Distinguish between these two situations with the help of a diagram and a schedule. [4]
8. (a) Give example of a good which is normal good for one household and inferior good for another household.
- (b) When price of commodity falls by Rs. 2 per kg its quantity demanded increases by 2.5 kgs. Calculate the original and new demand if the price before change was Rs. 10 per unit and the shape of demand curve of a commodity is rectangular hyperbola. [2+2]
9. State two conditions of consumer equilibrium in equi-marginal utility analysis and find equilibrium in the following table when price of bread is Rs. 4, price of milk is Rs. 2 and consumers income is Rs. 16. [4]

Combinations	MU of bread	MU of milk
1	16	14

Sample Economics Paper

SA Adler



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Table of Contents Sample Economics Paper

1. Understanding the eBook Sample Economics Paper
 - The Rise of Digital Reading Sample Economics Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Sample Economics Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Sample Economics Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Sample Economics Paper
 - Personalized Recommendations
 - Sample Economics Paper User Reviews and Ratings
 - Sample Economics Paper and Bestseller Lists
5. Accessing Sample Economics Paper Free and Paid eBooks
 - Sample Economics Paper Public Domain eBooks

- Sample Economics Paper eBook Subscription Services
- Sample Economics Paper Budget-Friendly Options
- 6. Navigating Sample Economics Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - Sample Economics Paper Compatibility with Devices
 - Sample Economics Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Sample Economics Paper
 - Highlighting and Note-Taking Sample Economics Paper
 - Interactive Elements Sample Economics Paper
- 8. Staying Engaged with Sample Economics Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Sample Economics Paper
- 9. Balancing eBooks and Physical Books Sample Economics Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Sample Economics Paper
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Sample Economics Paper
 - Setting Reading Goals Sample Economics Paper
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Sample Economics Paper
 - Fact-Checking eBook Content of Sample Economics Paper
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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