

CHAPTER 4 TEST - Personal Finance

10/2015

Multiple Choice

Identify the choice that best completes the statement or answers the question.

- ____ 1. Luisa Perez had a balance of \$541.82 in her checking account on January 7. On January 10 she wrote a check to Marty's Hair Salon for \$27.19. What is her new balance?
a. \$494.63 c. \$514.63
b. \$569.01 d. \$27.19
- ____ 2. Jamahl Jones earned \$20.50 cutting grass, \$16.50 babysitting, and \$4.95 selling two baseball cards. He puts all but \$10.00 in his checking account. What is his total deposit?
a. \$41.95 c. \$31.95
b. \$31.50 d. \$30.00
- ____ 3. Lincoln Jefferson sold his motor scooter and received a check for two hundred eighty-one and $\frac{61}{100}$ dollars. What is the amount of the check written as a numeral?
a. \$281.00 c. \$281.01
b. \$821.10 d. \$218.10
- ____ 4. The manager of Tony's Pizzeria deposited money in the restaurant's checking account at the end of the day. The deposit included 4 fifty-dollar bills, 9 twenty-dollar bills, 16 ten-dollar bills, 22 five-dollar bills, 16 one-dollar bills, 29 quarters, 14 dimes, 9 nickels, and 17 pennies. What was the total deposit?
a. \$675.27 c. \$678.27
b. \$675.10 d. \$698.27
- ____ 5. Colleen McHugh wishes to deposit checks for \$13.75, \$92.08, and \$8.21 into her account. She would like to receive \$15.00 in cash. What is her total deposit?
a. \$114.04 c. \$115.94
b. \$99.04 d. \$99.54
- ____ 6. Isaac Epstein received a bank statement showing the following amounts. What is his present balance?

Previous Balance	\$131.02
Deposits	415.75
Checks	198.31
Service Charge	3.87
Interest	1.79
Present Balance	

- a. \$344.99 c. \$354.12
b. \$357.70 d. \$346.38
- ____ 7. Lourdes Ramirez deposits the following in her checking account: 3 ten-dollar bills, 6 five-dollar bills, 9 one-dollar bills, 9 quarters, 11 dimes, 2 nickels, 47 pennies, and a check for \$19.76. What is her total deposit?
a. \$72.68 c. \$92.68
b. \$92.21 d. \$72.92
- ____ 8. Catherine Hamilton owns a clothing boutique. She makes a deposit in her business checking account. She has checks for \$103.42 and \$146.43. She has cash consisting of 12 one-dollar bills, 10 five-dollar bills, 6 ten-dollar bills, and 20 twenty-dollar bills. What is Hamilton's total deposit?
a. \$249.85 c. \$522.00
b. \$771.85 d. \$411.85
- ____ 9. Which of the following is the correct word form to write on a check for the amount \$756.50?

Personal Finance Chapter Test B

Lauren Gardner



Personal Finance Chapter Test B:

Personal Finance Robert S. Rosefsky, 2001-05-28 This friendly guide provides comprehensive coverage of all basic money management principles Enables readers to understand not only the implications of far reaching events but also the fundamental knowledge to navigate the world of personal finance Describes how to effectively manage personal assets from buying and selling to investing insuring planning and preparing income taxes

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