# Payroll Accounting Chapter 5 Test

Answer the following questions using Excel and upload to the dropbox before the deadline. Show your work! There is no quiz on D2L—this is the entire test.

•	taxable payroll for the year for FUTA and SUTA is \$430,000. Compute:  a. Net FUTA tax
	c. Total unemployment taxes \$
	a. Total dilettiprovincia dixess
3	(6 points) Locust Company's total payroll for the year is \$1,020,000. Of this amount,
	\$526,461 is for wages paid in excess of \$7,000 to each individual employee. The
	SUTA rate in Locust Company's state is 3.8% on the first \$7,000 of each employee's
	earnings Compute
	a. Net FUTA tax
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# **Payroll Accounting Chapter 5 Quiz**

**Jicheng Xie** 

#### **Payroll Accounting Chapter 5 Quiz:**

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