

## Payroll Accounting Chapter 5 Test

Answer the following questions using Excel and upload to the dropbox before the deadline. Show your work! There is no quiz on D2L—this is the entire test.

1. (6 points) During the year, Calvary Company has a SUTA tax rate of 4.5%. The taxable payroll for the year for FUTA and SUTA is \$430,000. Compute:
- a. Net FUTA tax ..... \$ \_\_\_\_\_
  - b. Net SUTA tax ..... \$ \_\_\_\_\_
  - c. Total unemployment taxes ..... \$ \_\_\_\_\_
2. (6 points) Locust Company's total payroll for the year is \$1,020,000. Of this amount, \$526,461 is for wages paid in excess of \$7,000 to each individual employee. The SUTA rate in Locust Company's state is 3.8% on the first \$7,000 of each employee's earnings. Compute:
- a. Net FUTA tax ..... \$ \_\_\_\_\_
  - b. Net SUTA tax ..... \$ \_\_\_\_\_
  - c. Total unemployment taxes ..... \$ \_\_\_\_\_

# Payroll Accounting Chapter 5

**RC Schank**



## **Payroll Accounting Chapter 5:**

This book delves into Payroll Accounting Chapter 5. Payroll Accounting Chapter 5 is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Payroll Accounting Chapter 5, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Payroll Accounting Chapter 5
- Chapter 2: Essential Elements of Payroll Accounting Chapter 5
- Chapter 3: Payroll Accounting Chapter 5 in Everyday Life
- Chapter 4: Payroll Accounting Chapter 5 in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, this book will provide an overview of Payroll Accounting Chapter 5. The first chapter will explore what Payroll Accounting Chapter 5 is, why Payroll Accounting Chapter 5 is vital, and how to effectively learn about Payroll Accounting Chapter 5.

3. In chapter 2, this book will delve into the foundational concepts of Payroll Accounting Chapter 5. The second chapter will elucidate the essential principles that need to be understood to grasp Payroll Accounting Chapter 5 in its entirety.

4. In chapter 3, this book will examine the practical applications of Payroll Accounting Chapter 5 in daily life. The third chapter will showcase real-world examples of how Payroll Accounting Chapter 5 can be effectively utilized in everyday scenarios.

5. In chapter 4, the author will scrutinize the relevance of Payroll Accounting Chapter 5 in specific contexts. The fourth chapter will explore how Payroll Accounting Chapter 5 is applied in specialized fields, such as education, business, and technology.

6. In chapter 5, this book will draw a conclusion about Payroll Accounting Chapter 5. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Payroll Accounting Chapter 5.

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