

PAST GCE ADVANCED LEVEL ECONOMICS PAPER 2 QUESTIONS

(FROM 2009 – 2021)

JUNE 2009

Section A

1. What are the advantages and disadvantages of population growth?
2. Critically examine the factors that affect the demand for housing in major towns in your country
3. Is profit maximisation by firms their lone objective?
4. Define the term "rate of interest". Why are there so many rates of interest in an economy?

Section B

5. State the conditions necessary for national income to reach a position of equilibrium
6. Define the "budget" and show how government can it as an instrument of economic policy in your economy
7. What do you understand by the money supply? Critically examine the effects of an increase in money supply in an economy
8. Distinguish between a devaluation and an appreciation of a currency. To what extent can a devaluation successfully eliminate deficits in the balance of payments?

JUNE 2010

Section A

1. It has been observed in Cameroon that in the construction industry where increasing returns tend to operate, small firms still operate side by side big firms. Why may this be so?
2. With the aid of diagrams, explain how a sustained increase in the demand for palm oil will affect the quantity and price of palm kernels in the market.
3. What is meant by price discrimination? Under what circumstances might price discrimination be beneficial?
4. Explain the role of profit in a market economy.

Section B

5. To what extent can national income statistics be used to compare economic welfare between two countries?
6. Examine the instruments of monetary policy and show how they can be used to reduce inflation.
7. Why may the government shift the tax base from direct to indirect taxes?
8. Discuss the circumstances under which devaluation will be effective in clearing a persistent balance of payments deficit.

Past Gce Advance Level Questions

J Elliott



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Table of Contents Past Gce Advance Level Questions

1. Understanding the eBook Past Gce Advance Level Questions
 - The Rise of Digital Reading Past Gce Advance Level Questions
 - Advantages of eBooks Over Traditional Books
2. Identifying Past Gce Advance Level Questions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Past Gce Advance Level Questions
 - User-Friendly Interface
4. Exploring eBook Recommendations from Past Gce Advance Level Questions
 - Personalized Recommendations
 - Past Gce Advance Level Questions User Reviews and Ratings
 - Past Gce Advance Level Questions and Bestseller Lists

5. Accessing Past Gce Advance Level Questions Free and Paid eBooks
 - Past Gce Advance Level Questions Public Domain eBooks
 - Past Gce Advance Level Questions eBook Subscription Services
 - Past Gce Advance Level Questions Budget-Friendly Options
6. Navigating Past Gce Advance Level Questions eBook Formats
 - ePub, PDF, MOBI, and More
 - Past Gce Advance Level Questions Compatibility with Devices
 - Past Gce Advance Level Questions Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Past Gce Advance Level Questions
 - Highlighting and Note-Taking Past Gce Advance Level Questions
 - Interactive Elements Past Gce Advance Level Questions
8. Staying Engaged with Past Gce Advance Level Questions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Past Gce Advance Level Questions
9. Balancing eBooks and Physical Books Past Gce Advance Level Questions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Past Gce Advance Level Questions
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Past Gce Advance Level Questions
 - Setting Reading Goals Past Gce Advance Level Questions
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Past Gce Advance Level Questions
 - Fact-Checking eBook Content of Past Gce Advance Level Questions
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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