BBMBMC 203



SECTION - B (8 marks each)

Answer any five questions in not more than 2 pages each:

 $(8 \times 5 = 40)$

- Briefly explain the sources of Indian mercantile law.
- Define and distinguish between coercion and undue influence.
- 4. Who is a minor ? Explain the liabilities of minor for necessaries.
- Explain the duties of an agent.
- Explain the case "Carlill Vs. Carbolic smoke ball Co."
- Define a bill of exchange. Distinguish between a cheque and bill of exchange.
- Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

SECTION - C

(20 marks each)

 $(20 \times 3 = 60)$

Answer the following in **not** more than 6 pages **each**:

9. Define and explain the term offer with its essentials.

OR.

Define a contract. Explain the essentials of a valid contract.

10. Explain the various agreements opposed to public policy.

OR

Explain the remedies available for breach of contract.

 Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

OR

Define and explain the contract of guarantee. Explain the rights of surety.

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L Reisser

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Table of Contents Past Building Science Questions Papers And Memos N2

- 1. Understanding the eBook Past Building Science Questions Papers And Memos N2
 - The Rise of Digital Reading Past Building Science Questions Papers And Memos N2
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Past Building Science Questions Papers And Memos N2
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Past Building Science Questions Papers And Memos N2
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Past Building Science Questions Papers And Memos N2
 - Personalized Recommendations
 - $\circ\,$ Past Building Science Questions Papers And Memos N2 User Reviews and Ratings
 - Past Building Science Questions Papers And Memos N2 and Bestseller Lists
- 5. Accessing Past Building Science Questions Papers And Memos N2 Free and Paid eBooks
 - Past Building Science Questions Papers And Memos N2 Public Domain eBooks
 - Past Building Science Questions Papers And Memos N2 eBook Subscription Services
 - Past Building Science Questions Papers And Memos N2 Budget-Friendly Options
- 6. Navigating Past Building Science Questions Papers And Memos N2 eBook Formats

- o ePub, PDF, MOBI, and More
- Past Building Science Questions Papers And Memos N2 Compatibility with Devices
- Past Building Science Questions Papers And Memos N2 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Past Building Science Questions Papers And Memos N2
 - Highlighting and Note-Taking Past Building Science Questions Papers And Memos N2
 - Interactive Elements Past Building Science Questions Papers And Memos N2
- 8. Staying Engaged with Past Building Science Questions Papers And Memos N2
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Past Building Science Questions Papers And Memos N2
- 9. Balancing eBooks and Physical Books Past Building Science Questions Papers And Memos N2
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection Past Building Science Questions Papers And Memos N2
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Past Building Science Questions Papers And Memos N2
 - $\circ\,$ Setting Reading Goals Past Building Science Questions Papers And Memos N2
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Past Building Science Questions Papers And Memos N2
 - Fact-Checking eBook Content of Past Building Science Questions Papers And Memos N2
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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