

ESSENTIAL SAMPLE CHART OF ACCOUNTS FOR CONSTRUCTION COMPANIES

Account Code	Account Name
Assets	
1000	Cash
1010	Accounts Receivable
1020	Inventory
1030	Prepaid Expenses
1040	Land
1050	Buildings
1060	Construction Equipment
Liabilities and Equity	
2000	Accounts Payable
2010	Accrued Expenses
2020	Short-term Loans
2030	Long-term Loans
2040	Capital Stock
2050	Retained Earnings
Revenue	
3000	Project Income
3010	Contract Revenue
3020	Service Income
3030	Other Income
Expenses	
4000	Labor Cost
4010	Materials and Supplies
4020	Subcontractor Cost
4030	Rent and Utilities
4040	Insurance
4050	Depreciation
4060	Repairs and Maintenance
4070	Travel and Entertainment
4080	Marketing and Advertising
4090	Professional Fees
4100	Interest Expense
4110	Taxes and Licenses
4120	Miscellaneous Expenses

Sample Chart Of Accounts For Building Industry

David Gerstel



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Construction Company David Gerstel, 2002-11-01 Are you a builder looking to transition your hands on skills into a successful construction company Running a Successful Construction Company by David Gerstel is your essential guide to navigating the complexities of running a construction business Drawing on decades of experience in both remodeling and new construction Gerstel demystifies the everyday challenges contractors face making it easier for you to thrive in the industry Whether you re just starting or looking to enhance your existing operations Running a Successful Construction Company is acknowledged as the leading resource in its field Equip yourself with the knowledge and skills necessary to take your construction business to the next level Key Features Comprehensive Insights Gain a deep understanding of the essential elements of running a construction business from finance and legal considerations to managing projects and client relationships Real World Solutions Written by a builder for builders this book addresses the unique challenges you ll encounter providing practical strategies and tips that you can implement immediately Visual Guidance Featuring 50 color photos and drawings the book offers visual aids to reinforce key concepts and inspire your business practices Proven Techniques Learn from the experiences of a highly respected and successful construction operator who has built a thriving business Gerstel shares his best practices for effective project management cost control and customer satisfaction

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