Peregrine Exam Questions with 100% Correct Answers 2024

When the costs of supplies increase in an industry, the low cost leader_____ - answer √√ is the only firm able to pay the higher prices and continue to earn average or above average returns

Accounts Payable - answer √√ current liability account in which a company records the amounts it owes to suppliers or vendors for goods or services that it recieved on credit

accounts receivable - answer ✓ ✓ current asset account in which a company records the amounts it has a right to collect from customers who received goods or services on credit

what is the cost of goods sold? - answer √ the total cost of merchandise sold during a period

owners equity - answer√√one of the three main sections of a sole proprietorship's balance sheet

cash - answer √√ includes the following: currency and coins, checks received from customers but not yet deposited, checking accounts, and petty cash

cash equivalents - answer short-term high liquidity investments with a maturity date that was 3 months or less at the time of purchase. Ex) money market accounts, U.S. Treasury Bills, and commercial paper

when a business erroneously records expenses as assets, it has violated the measurement of
- answer ✓ ✓ classification

lying by omission involves intentionally - answer - withholding material facts

The Federal Highway Administration uses notice-and-comment rulemaking, this process begins with - answer√√the publication of a notice of proposed rulemaking

one way human resource planning links to strategic planning is by providing a set of inputs into the _____ - answer√√strategy formulation process

which of the following is not one of W. Edwards Deming's 14 points? - answer√√the only performance standard is zero defects

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Albert A Gayle

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