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CHAPTER 2 MONEY MANAGEMENT SKILLS

CHAPTER OVERVIEW

Successful money management is based on organized financial records, accurate personal financial statements, and effective budgeting. This chapter offers a discussion of the importance and type of financial documents. This is followed by an explanation of the components and procedures for preparing personal financial statements—the balance sheet and the cash flow statement. Next, the chapter covers the basics of developing, implementing, and evaluating a budget. Finally, savings techniques for achieving financial goals are discussed.

LEARNING OBJECTIVES

CHAPTER SUMMARY

After studying this chapter, students will be able to:

Obj. I Identify the main components of wise money management.

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Yi-Tong Ma

Personal Finance 5th Edition Kapoor:

Whispering the Techniques of Language: An Emotional Journey through Personal Finance 5th Edition Kapoor

In a digitally-driven earth where monitors reign great and instant transmission drowns out the subtleties of language, the profound techniques and psychological nuances hidden within phrases frequently go unheard. However, located within the pages of **Personal Finance 5th Edition Kapoor** a interesting fictional prize pulsating with organic thoughts, lies a fantastic journey waiting to be undertaken. Composed by a skilled wordsmith, this wonderful opus encourages readers on an introspective trip, gently unraveling the veiled truths and profound impact resonating within ab muscles material of each word. Within the mental depths of the poignant review, we can embark upon a sincere exploration of the book is primary styles, dissect its interesting writing style, and succumb to the strong resonance it evokes heavy within the recesses of readers hearts.

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