Growth:  $A = P(1 + r)^2$ 

Decay:  $A = P(1 - r)^r$ 

Other terms that could indicate growth or decar:

Butteria are growing at a rate of 20% per hour. If the population of batteria starts at 320, what is it.5 hours later? (Write an equation, use your equation to solve the problem).

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- 3. A savings account grows 3% per year. Sofile puts \$500 in the account at the start of they ear.
  - bit Write an equation for Add, the amount in her account after tiyears.
  - (b) Use the equation to calculate the money in Sofia's account at the end of the first year.
  - 60 Determine how much Saffa will have in her account in 5 years, to the nearest dailur.
  - (iii) How much interest does her account earn in 5 years?

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**Yicheng Fang** 

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