

success worldwide. Moreover different marketing campaigns helped Pepsi build its brand name worldwide. (Andrew, 2002)

### Vertical Analysis

A detailed Vertical Analysis of Income Statement and Balance Sheet of both companies is given. (Day, 2008)

Income Statement				
PepsiCo Inc			Vertical Analysis	
	2009	2008	2009	2008
Revenue	43,232	43,251	100%	100%
Total Revenue	43,232	43,251	100%	100%
Cost of Revenue, Total	20,059	20,351	46.49%	47.05%
Gross Profit	23,133	22,900	53.51%	52.95%
Selling Expense	14,612	15,489	33.80%	35.81%
Research & Development	414	388	0.96%	0.90%
Depreciation/Amortization	63	64	0.15%	0.15%
Operating Income	8,044	6,959	18.61%	16.09%
Income Before Tax	8,079	7,045	18.69%	16.29%
Income Tax – Total	2,100	1,879	4.86%	4.34%
Income After Tax	5,979	5,166	13.83%	11.94%
Minority Interest	-33	-24	-0.08%	-0.06%
U.S. GAAP Adjustment	0	0	0.00%	0.00%
Net Income Before Extra. Items	5,946	5,142	13.75%	11.89%
Net Income	5,946	5,142	13.75%	11.89%

# Pepsi Cola Financial Report

**A Loxley**



## **Pepsi Cola Financial Report:**

*Corporate Financial Reporting and Analysis* S. David Young, Jacob Cohen, Daniel A. Bens, 2018-11-28 Corporate Financial Reporting Analysis combines comprehensive coverage and a rigorous approach to modern financial reporting with a readable and accessible style Merging traditional principles of corporate finance and accepted reporting practices with current models enable the reader to develop essential interpretation and analysis skills while the emphasis on real world practicality and methodology provides seamless coverage of both GAAP and IFRS requirements for enhanced global relevance Two decades of classroom testing among INSEAD MBA students has honed this text to provide the clearest most comprehensive model for financial statement interpretation and analysis a concise logically organized pedagogical framework includes problems discussion questions and real world case studies that illustrate applications and current practices and in depth examination of key topics clarifies complex concepts and builds professional intuition With insightful coverage of revenue recognition inventory accounting receivables long term assets M A income taxes and other principle topics this book provides both education and ongoing reference for MBA students

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**ACC 290 Week 5 Team Financial Reporting Problem - Part 2**, *Warren Buffett and the Interpretation of Financial Statements* Mary Buffett, David Clark, 2011-01-06 With an insider s view of the mind of the master Mary Buffett and David Clark have written a simple guide for reading financial statements from Buffett s successful perspective They clearly outline Warren Buffett s strategies in a way that will appeal to newcomers and seasoned Buffettologists alike Inspired by the seminal work of Buffett s mentor Benjamin Graham this book presents Buffett s interpretation of financial statements with anecdotes and quotes from the master investor himself Destined to become a classic in the world of investment books Warren Buffett and the Interpretation of Financial Statements is the perfect companion volume to The New Buffettology and The Tao of Warren Buffett

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**Annual Report of the Corporation Commission for the Year Ending ...** North Carolina. Corporation Commission, 1914

**Annual Report**

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